

# AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

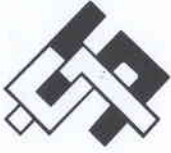
Regd. Office : 604, North Tower, One-42 Complex, B/h. Ashok Vatika,  
Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad – 380 058, India.

Phone : 91-79-29641996 / 1997

E-mail : ascsteelad1@gmail.com

Web : www.steelcraft.co.in

Date: 10/08/2021



To,  
The Corporate Relation Department  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Respected Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. on 10<sup>th</sup> August, 2021 and  
submission of Unaudited Financial Results for Quarter ended on 30<sup>th</sup> June,  
2021

Ref Code: Company Code No: 522273

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform that the Board of Directors of Company in their meeting held today i.e. 10<sup>th</sup> August, 2021 (02/2021-22) has inter alia transacted the following matters:

1. Considered and approved unaudited Financial Results of the Company for the Quarter ended on 30 June, 2021 along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered and approved the notice of 49<sup>th</sup> Annual General Meeting of the Company to be held on Tuesday, 21 September, 2021
3. Considered and approved the date of Book Closure fixed from 15<sup>th</sup> September, 2021 To 21<sup>st</sup> September, 2021 (both days inclusive).

The said results are depicted on the website of Company [www.steelcraft.co.in](http://www.steelcraft.co.in) and website of Stock Exchange [www.bseindia.com](http://www.bseindia.com) along with the Limited Review Report of the Auditor.

We are arranging to publish these results in the newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further the Board Meeting commenced at 12:00 Noon and concluded at 12:25 P.M.

Kindly acknowledge the receipt of this letter as Due Compliance of Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

Yours Faithfully

For, Ahmedabad Steelcraft Limited

Vinita Ravikumar Bhatia  
Company Secretary and Compliance Officer



# AHMEDABAD STEELCRAFT LTD.

Regd. Offi. : 604 North Tower, One-42 Complex , B/h.Ashok Vatika,  
Nr.Jayantilal Part BRTS, Ambli Bopal Road, Ahmedabad - 380 058 (INDIA)

Ph.: 091-79-26401996/97, 26404223 E-mail : [ascsteelad1@gmail.com](mailto:ascsteelad1@gmail.com)

Fax : 091-79-26404656

Web : [www.steelcraft.co.in](http://www.steelcraft.co.in)

CIN: L27109GJ1972PLC011500

## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>th</sup> JUNE 2021.

(Rs. In Lacs)

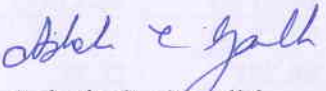
Particulars	Quarter ended on			Year ended on
	30.06.2021 (Un-Audited)	31.03.2021 (Audited)	30.06.2020 (Un-Audited)	31.03.2021 (Audited)
<b>Income:</b>				
Net Sales/Income from Operations -including Export Incentives	1.17	22.20	198.66	193.62
Other Income(including Share of Profit from Partnership Firms& LLP)	11.65	49.83	10.64	109.62
<b>Total Income</b>	<b>12.82</b>	<b>72.03</b>	<b>209.30</b>	<b>303.24</b>
<b>Expenses:</b>				
Cost of materials consumed	--	--	--	--
Purchase of Traded goods	--	13.00	181.10	163.29
Change in inventories of finished goods, work in progress & stock in trade	--	--	0.18	0.18
Employees benefits expenses	17.55	17.55	21.95	77.19
Finance Costs	0.21	0.42	0.39	1.28
Depreciation, Depletion & Amortisation expenses	4.82	4.93	5.05	19.70
Other Expenditure	12.80	21.32	16.85	75.12
<b>Total Expenses</b>	<b>35.38</b>	<b>57.22</b>	<b>225.52</b>	<b>336.76</b>
<b>Profit(+)/Loss(-) before exceptional item and tax</b>	<b>(-) 22.56</b>	<b>14.81</b>	<b>(-) 16.22</b>	<b>(-) 33.52</b>
Exceptional Items	--	--	--	--
<b>Profit (+)/Loss(-) before tax</b>	<b>(-) 22.56</b>	<b>14.81</b>	<b>(-) 16.22</b>	<b>(-) 33.52</b>
<b>Tax Expenses</b>				
Current Tax	--	--	--	--
Deferred Tax Liability / (Assets)	1.05	1.30	(-) 12.67	(-) 10.93
<b>Net Profit (+)/Loss(-) for the Period/Year</b>	<b>(-) 23.61</b>	<b>13.51</b>	<b>(-) 3.55</b>	<b>(-) 22.59</b>
<b>Other Comprehensive Income</b>	<b>25.44</b>	<b>11.00</b>	<b>38.32</b>	<b>102.08</b>
<b>Total Comprehensive Income for the Period/Year</b>	<b>1.83</b>	<b>24.51</b>	<b>34.77</b>	<b>79.49</b>
Paid up Equity Share Capital	409.20	409.20	409.20	409.20
Face Value of Equity Share Capital	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
Other Equity (Excluding revaluation reserves)	--	--	--	2147.48
Earning Per Share (Rs/equity)(Non Annualised)				
Basic	(-) 0.58	0.33	(-) 0.09	(-) 0.55
Diluted	(-) 0.58	0.33	(-) 0.09	(-) 0.55

Notes :

1. These Un-Audited results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 10.08.2021. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30<sup>th</sup> June, 2021.
2. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy). Considering the nature of company business and operations, as well as based on review of operating result, there is only one reportable segment in accordance with requirements of Ind As – 108 "Operating segment".
3. Export incentives and duty drawback scheme are taken on cash basis.
4. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections (Non-Alloy) & Merchant Trade Activities. Besides the Company has share in Partnership engaged in Land development and real estate activities. Further the Company has also done investment in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
5. As at the beginning of the quarter, the country witnessed a surge in Covid-19 cases referred to as second wave of pandemic. Local and regional lockdowns / restrictions were implemented in certain areas. In these circumstances, safety of our employees continues to be our key priority. The Company has considered the possible effects that may result from Covid-19 pandemic in the preparation of these financial Results. The impact of pandemic on the Company's financial results in subsequent periods is highly dependent on the situations as they evolve, and the eventual impact may differ from that estimated as at the date of approval of these financial Results
6. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.
7. Registered Office of the Company is shifted from 401, "637" Complex, Panchvati 2nd Lane, Gulbai Tekra, Ahmedabad - 380006 to N.T. 604 ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad - 380058 with effect from 1st March, 2020.

For Ahmedabad Steelcraft Ltd.

Place : Ahmedabad  
Date : 10-08-2021

  
Ashok C. Gandhi  
Chairman  
(DIN 00022507)





# Nautam R. Vakil & Co.

Chartered Accountants

## Partners

**Nautam R. Vakil** - (F.C.A.)

9228888060

**Manan N. Vakil** - (F.C.A., D.I.S.A., M.B.A.)

9879300701

**Jainik N. Vakil** - (F.C.A.)

9825159617

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF AHMEDABAD STEELCRAFT LIMITED

We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** ("the Company") for the quarter ended on **June 30, 2021** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended.

The preparation of this statement (in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the companies act, 2013 read with Rule 3 of The Companies (Indian Accounting standards) Rules, 2015 & further read with relevant rules issued thereunder and other accounting principles generally accepted in India), is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nautam R. Vakil & Co.  
Chartered Accountants  
Firm Registration No. 106980W



Manan Vakil  
Partner  
Membership No. 102443  
UDIN:21102443AAAAGR2377

Place: Ahmedabad  
Date: 10.08.2021

#### VAKIL HOUSE

31/B, Saurashtra Society, Opp. Jain Temple, Vikas Gruh Road,  
Paldi, Ahmedabad-7. Ph. : 26620235, 26651481  
E-mail : nautam@nautamvakil.com