

AHMEDABAD STEELCRAFT LIMITED

CIN: L27109GJ1972PLC011500

Regd. Office: N.T. 604 ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal
Park BRTS, Ambli Bopal Road, Ahmedabad - 380058

Phone: 79-29641996 | 79-29641997

Email: ascsteelad1@gmail.com Website: www.steelcraft.co.in

Date: 11/02/2022

To,
The Corporate Relation Department
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Respected Sir / Madam,

**Sub: Outcome of Board Meeting held today i.e. on 11th February, 2022 at 12:00
Noon and Concluded at 12:45 P.M.**

Ref Code: Company Code No: 522273

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on 11th February, 2022, which commenced at 12:00 Noon and concluded at 12:45 P.M., inter-alia, had considered and approved the following business:

- To consider and approve unaudited Financial Results for the quarter and nine months ended on 31st December, 2021 and
- Limited Review Reports (Standalone) issued by Statutory Auditors of the Company for the quarter and nine months ended December 31, 2021.
- To change the name of the Company from Ahmedabad Steel Craft Limited to ASCL Realty And Infrastructure Limited or any other name as may be available with ROC, subject to approval of Registrar of Companies and subject to approval of Stock Exchanges i.e. the BSE Limited on which the securities are Listed and subject to approval of Shareholders of the Company through Postal Ballot and subject to approval of any other authority as may be required;
- Alteration of MOA and AOA of the Company with respect to the change of name of the Company;
- Considered and approved all other businesses item as per agenda circulated.

The said results are depicted on the website of Company www.steelcraft.co.in and website of Stock Exchange www.bseindia.com along with the Limited Review Report of the Auditor.

We are arranging to publish these results in the newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the receipt of this letter as Due Compliance of Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

Yours Faithfully

For, Ahmedabad Steelcraft Limited

**Vinita Ravikumar Bhatia
Company Secretary and Compliance Officer**

AHMEDABAD STEELCRAFT LTD.

Regd. Offi. : :_604 North Tower, One-42 Complex, B/h.Ashok Vatika,
Nr.Jayantilal Part BRTS, Ambli Bopal Road, Ahmedabad - 380 058 (INDIA)

Ph.: 091-79-26401996/97, 26404223 E-mail : ascsteelad1@gmail.com

Fax : 091-79-26404656

Web : www.steelcraft.co.in

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2021.

(Rs. In Lacs)

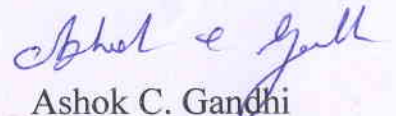
	Quarter ended on (Un-Audited)			Nine Months ended on		Year ended on (Audited)
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
Income:						
Net Sales/Income from Operations including Export Incentives	36.41	1.85	15.41	39.44	171.43	193.62
Other Income * (including Share of Profit from Partnership Firms & LLP)	11.61	12.45	13.68	35.70	59.78	109.62
Total Income	48.02	14.30	29.09	75.14	231.21	303.24
Expenses:						
Cost of materials consumed	--	-	--	--	--	-
Purchase of Traded goods	14.04	-	10.84	14.04	150.29	163.29
Change in inventories of finished goods, work in progress & stock in trade	--	-	--	--	0.18	0.18
Employees benefits expenses	18.92	17.77	18.60	54.24	59.64	77.19
Finance Costs	1.21	0.91	0.04	2.32	0.87	1.28
Depreciation, Depletion & Amortisation expenses	4.69	4.82	4.86	14.34	14.78	19.71
Other Expenditure	26.98	16.71	19.92	56.49	53.79	75.12
Total Expenses	65.84	40.21	54.26	141.43	279.55	336.77
Profit(+)/Loss(-) before exceptional item and tax	(-) 17.82	(-) 25.91	(-) 25.17	(-) 66.29	(-) 48.34	(-) 33.53
Exceptional Items	0.08	-	--	0.08	--	-
Profit (+)/Loss(-) before tax	(-) 17.74	(-) 25.91	(-) 25.17	(-) 66.21	(-) 48.34	(-) 33.53
Tax Expenses						
Current Tax	--	-	--	--	--	-
Deferred Tax Liability / (Assets)	0.99	1.05	(-) 0.83	3.09	(-) 12.23	(-) 10.93
Net Profit (+)/Loss(-) for the Period/Year	(-) 18.73	(-) 26.96	(-) 24.34	(-) 69.30	(-) 36.11	(-) 22.60
Other Comprehensive Income	6.78	17.89	30.52	50.12	91.08	102.08
Total Comprehensive Income for the Period/Year	(-) 11.95	(-) 9.07	6.18	(-) 19.18	54.97	79.48
Paid up Equity Share Capital	409.20	409.20	409.20	409.20	409.20	409.20
Face Value of Equity Share Capital	Rs.10/-	Rs. 10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs. 10/-
Other Equity (Excluding revaluation reserves)	--	-	--	--	--	2147.48
Earning Per Share (Rs/equity) (Non Annualised)						
Basic	(-) 0.46	(-) 0.66	(-) 0.59	(-) 1.69	(-) 0.88	(-) 0.55
Diluted	(-) 0.46	(-) 0.66	(-) 0.59	(-) 1.69	(-) 0.88	(-) 0.55

Note :

1. These Un-Audited results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 11.02.2022. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 31st December, 2021.
2. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy). Considering the nature of company business and operations, as well as based on review of operating result, there is only one reportable segment in accordance with requirements of Ind As – 108 "Operating segment".
3. Export incentives and duty drawback scheme are taken on cash basis.
4. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections (Non-Alloy) & Merchant Trade Activities. Besides the Company has share in Partnership engaged in Land development and real estate activities. Further the Company has also done investment in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
5. The Company has considered the possible effects that may result from Covid-19 pandemic in the preparation of these financial Results. The impact of pandemic on the Company's financial results in subsequent periods is highly dependent on the situations as they evolve, and the eventual impact may differ from that estimated as at the date of approval of these financial Results.
6. The figures for quarter ended 30th September, 2021 are balancing figure between the unaudited figures of half year and reviewed half year to date figures up to first quarter of the Financial Year.
7. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.

Place : Ahmedabad
Date : 11-02-2022


Ashok C. Gandhi
Chairman
(DIN 00022507)



Nautam R. Vakil & Co.

Chartered Accountants

Partners

Nautam R. Vakil - (F.C.A.)
9228888060
Manan N. Vakil - (F.C.A., D.I.S.A., M.B.A.)
9879300701
Jainik N. Vakil - (F.C.A.)
9825159617

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AHMEDABAD STEELCRAFT LIMITED

We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** ("the Company") for the quarter ended **December 31, 2021** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended.

The preparation of this statement (in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the companies act, 2013 read with Rule 3 of The Companies (Indian Accounting standards) Rules, 2015 & further read with relevant rules issued thereunder and other accounting principles generally accepted in India), is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 11.02.2022

For, Nautam R Vakil & Co.
Chartered Accountants
Firm Registration No. 106980W

Manan Vakil
Partner
Membership No. 102443
UDIN: 22102443ABHMTY7899



VAKIL HOUSE

31/B, Saurashtra Society, Opp. Jain Temple, Vikas Gruh Road,
Paldi, Ahmedabad-7. Ph. : 26620235, 26651481
E-mail : nautam@nautamvakil.com