



# AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

**Regd. Office :** 604, North Tower, One-42 Complex, B/h. Ashok Vatika,  
Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad – 380 058, India.

**Phone :** +91-79-29641996 / 1997

**E-mail :** ascsteelad1@gmail.com

**Web :** www.steelcraft.co.in

**Date: 26/09/2023**

**To,**  
**The Corporate Relation Department (Listing)**  
**BSE Limited**  
**P. J. Towers,**  
**Dalal Street, Fort,**  
**Mumbai – 400 001**

Dear Sir,

**SCRIP CODE: 522273**

**SUB: Regulation 30 and Regulations 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Proceedings and details of voting results of 51<sup>st</sup> Annual General Meeting**

Pursuant to Regulation 30 of the Listing Regulations, we are submitting herewith the details regarding the proceedings of 51<sup>st</sup> Annual General Meeting (“AGM”) of the Company held on Tuesday, 26<sup>th</sup> September, 2023 at 12:00 Noon and concluded at 12:20 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OVAM).

Further, pursuant to Regulation 44(3) of the Listing Regulations, we will be submitting the details regarding the voting results of the business transacted at the AGM in the prescribed format along with copy of Scrutinizer's Report within two working days from the conclusion of the Annual General Meeting.

You are requested to kindly take the same on your record.

**Thanking You,**

**Yours faithfully**

**For, Ahmedabad Steelcraft Limited**

  
**SIDDHI SHAH**  
**Company Secretary & Compliance Officer**





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## PROCEEDINGS OF THE 51<sup>ST</sup> ANNUAL GENERAL MEETING OF AHMEDABAD STEEL CRAFT LIMITED HELD ON TUESDAY, 26<sup>TH</sup> SEPTEMBER, 2023 AT 12:00 NOON THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS

### Directors Present

1.	Mr. Ashok Chandrakant Gandhi (DIN: 00022507)	-	Chairman & Independent Director
2.	Mr. Shreyas Chinubhai Sheth (DIN: 00009350)	-	Independent Director
3.	Mr. Shrujal Sudhirbhai Patel (DIN: 02087840)	-	Independent Director
4.	Mr. Darshan Ashokbhai Jhaveri (DIN: 00489773)	-	Managing Director
5.	Mr. Anand Vipinchandra Shah (DIN: 00017452)	-	Managing Director
6.	Mr. Anand Navinchandra Jhaveri (DIN: 00489833)	-	Whole time Director
7.	Mr. Kartikeya Shashankbhai Shah (DIN: 01988972)	-	Whole time Director
8.	Mr. Aniruddh Darshanbhai Jhaveri (DIN: 08076497)	-	Non - Executive & Non-Independent Director

### Also Present

1.	Mr. Viral Anilbhai Jhaveri (PAN: ABTPJ5487E)	-	Chief Executive Officer
2.	Mr. Arjun Anand Shah (PAN: FLHPS1548J)	-	Chief Financial Officer
3.	Ms. Siddhi Shah	-	Company Secretary

### By Invitation

1.	Mr. Dhiren Shah	-	Statutory Auditor
2.	Mr. Amrish Gandhi	-	Scrutinizer - PCS





### **Members Attendance:**

Total number of shareholders who attended the meeting through video conferencing is 33 which constitute a valid quorum for the meeting.

Ashok C. Gandhi, the independent director occupied the chair.

Ms. Siddhi Shah, Company Secretary welcomed all Directors and Members and declared that the meeting is in order as the requisite quorum was present.

The Company Secretary stated that the director shareholder register is available for inspection for the members present through VC.

With the permission of the members present, the notice convening the meeting and directors report together with annexures and attachments circulated to the members were taken as read.

Auditors report was read at the meeting.

Then, Mr. Ashok C. Gandhi, the independent director welcomed the Members to the 51<sup>st</sup> Annual General Meeting and delivered his speech. The key highlights of Mr. Ashok C. Gandhi speech are reproduced hereinafter -

### **Company's Performance and Future Outlook :-**

During the year under review, the Company's revenue from operations stood at Rs 220.50 lacs (previous year Rs. 70.13 lacs) and the other income stood at Rs. 79.23 lacs (previous year Rs. 83.92 lacs) and hence the total income stood at Rs 299.73 lacs (previous year Rs. 154.05 lacs). The company has incurred a net loss of Rs (65.74) lacs (previous year net loss of Rs. 60.05 lacs). The Other Comprehensive Income (OCI) for the year stood as Rs 1.24 lacs (previous year Rs. 41.98 lacs). The total comprehensive income for the year stood at Rs (-) 64.50 lacs (previous year Rs. (-) 18.08 lacs). Your Board as usual continues to make its best possible efforts to improve the overall working and financial performance of your Company.

### **Dividend:-**

Due to loss during the year, No dividend is recommended on equity shares for F.Y.2022-23 by the Directors of the Company.

Further, Chairman thanked all the stakeholders of the company for their enduring support and patronage, especially our valued customers, Regulatory Authorities, investors, bankers for their continued faith and trust.

After briefing the shareholders about the performance of the Company, The following items of business, as per the Notice of AGM dated May 30, 2023, were transacted at the meeting.





### Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023, including Audited Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and Auditors thereon.
2. To re-appoint Mr. Kartikeya Shashankbhai Shah (DIN: 01988972) as a Director of the Company who retires by rotation and being eligible offers himself for re-appointment
3. To re-appoint Mr. Aniruddh Darshanbhai Jhaveri (DIN: 08076497) as a Director of the Company who retires by rotation and being eligible offers himself for re-appointment

### SPECIAL BUSINESS:-

4. Re-appointment of Mr. Shrujal Sudhirbhai Patel, (DIN: 02087840) and Mr. Shreyas Chinubhai Sheth, (DIN: 00009350) as an Independent Director for the second term period of 5 years.

Mr. Amrish Gandhi has been appointed by the board as scrutinizer, to supervise the evoting process in a transparent manner and issue a report. The results of remote e-voting and e-voting during AGM will be declared within 2 working days of conclusion of the meeting. The results declared along with the report of the Scrutinizer shall also be submitted to the stock exchange and will also be placed on the website of the Company i.e. <http://www.steelcraft.co.in/>.

The 51<sup>st</sup> Annual General Meeting was concluded at 12:20 P.M. with votes of thanks to members and Directors present given by Ms Siddhi Shah, Company Secretary of the Company. The Chairman of the meeting and Board of Directors also thanked to all members, representatives, Statutory Auditor, Secretarial Auditor for attending the AGM. Then, Chairman requested scrutinizer to submit consolidated report shortly enabling Company to submit the report.

*Darshan A Jhaveri*

**Darshan Ashok Jhaveri**  
**Managing Director**  
**DIN: 00489773**



*[Handwritten signature]*

**Date: 26/09/2023**  
**Place: Ahmedabad**