

# AHMEDABAD STEELCRAFT LIMITED

CIN: L27109GJ1972PLC011500

Regd. Office: N.T. 604 ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal  
Park BRTS, Ambli Bopal Road, Ahmedabad - 380058

Phone: 79-29641996 | 79-29641997

Email: ascsteelad1@gmail.com Website: www.steelcraft.co.in

Date-13/08/2022

To,  
The Corporate Relation Department (Listing)  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Co Code : 522273

Sir,

**Sub: Outcome of the Board Meeting for Unaudited Financial results of quarter  
ended on 30<sup>th</sup> June 2022**

Pursuant to clause 33 and any other clause applicable (if any) of Listing Obligation and Disclosure Requirements Regulations, 2015, the Meeting of Board of Directors was held today i.e 13<sup>th</sup> August 2022.

Following Agenda were considered and approved-

1. Unaudited Financial results of the Company for quarter ended 30<sup>th</sup> June 2022.
2. Approval of draft notice of Annual General Meeting.
3. The date of book closure / record date which is 15/09/2022 to 20/09/2022.
4. Appointment of Shri Anand V. Shah as Director and Managing Director of the Company.
5. Promotion of Shri Kartikeya S. Shah from Non Executive Director to Executive Director.
6. Resignation of Shri Shashank I Shah as Director And Executive Director with effect from 13<sup>th</sup> August, 2022.
7. Promotion of Shri Viral A Jhaveri to Chief Executive Officer.
8. Appointment of Shri. Arjun A Shah as Chief financial Officer.
9. Consideration of Inter Body Corporate deposits AAKASH BUILDSPACE LLP AND AADAR PAPER PRODUCTS LLP subject to the approval of Shareholders as required under the Companies Act, 2013 in which the Director of the Company is interested.
10. Approval of 50<sup>th</sup> Annual General Meeting of the Company on 20<sup>th</sup> September 2022.

The meeting was concluded at 12.55 P.M.

Kindly acknowledge the above letter as due compliance of agreement.

**Thanking You**  
**Yours faithfully**

**For, Ahmedabad Steelcraft Ltd.**

**Darshan Jhaveri**  
**(Managing Director)**  
**(DIN: 00489773)**

# AHMEDABAD STEELCRAFT LTD.

Regd. Offi. : 604 North Tower, One-42 Complex , B/h.Ashok Vatika,  
Nr.Jayantilal Part BRTS, Ambli Bopal Road, Ahmedabad - 380 058 (INDIA)  
Ph.: 091-79-26401996/97, 26404223 E-mail : [ascsteelad1@gmail.com](mailto:ascsteelad1@gmail.com)  
Fax : 091-79-26404656 Web : [www.steelcraft.co.in](http://www.steelcraft.co.in)

CIN: L27109GJ1972PLC011500

## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>th</sup> JUNE 2022.

(Rs. In Lacs)

Particulars	Quarter ended on			Year ended on
	30.06.2022 (Un-Audited)	31.03.2022 (Audited)	30.06.2021 (Un-Audited)	31.03.2022 (Audited)
<b>Income:</b>				
Net Sales/Income from Operations -including Export Incentives	23.96	30.69	1.17	70.13
Other Income * (including Share of Profit from Partnership Firms& LLP)	11.50	48.22	11.65	83.92 *
<b>Total Income</b>	<b>35.46</b>	<b>78.91</b>	<b>12.82</b>	<b>154.05</b>
<b>Expenses:</b>				
Cost of materials consumed	--	--	--	--
Purchase of Traded goods	17.37	14.96	--	29.00
Change in inventories of finished goods, work in progress & stock in trade	--	--	-	-
Employees benefits expenses	17.93	17.66	17.55	71.90
Finance Costs	-0.22	0.17	0.21	2.50
Depreciation, Depletion & Amortisation expenses	4.22	4.58	4.82	18.92
Other Expenditure	16.93	31.14	12.80	87.62
<b>Total Expenses</b>	<b>56.67</b>	<b>68.51</b>	<b>35.38</b>	<b>209.94</b>
<b>Profit(+)/Loss(-) before exceptional item and tax</b>	<b>(-) 21.21</b>	<b>10.40</b>	<b>(-) 22.56</b>	<b>(-) 55.89</b>
Exceptional Items	(-) 1.01	(-) 0.08	--	--
<b>Profit (+)/Loss(-) before tax</b>	<b>(-) 22.22</b>	<b>10.32</b>	<b>(-) 22.56</b>	<b>(-) 55.89</b>
<b>Tax Expenses</b>				
Current Tax	--	--	--	--
Deferred Tax Liability / (Assets)	0.64	1.07	1.05	4.16
<b>Net Profit (+)/Loss(-) for the Period/Year</b>	<b>(-) 22.86</b>	<b>9.25</b>	<b>(-) 23.61</b>	<b>(-) 60.05</b>
<b>Other Comprehensive Income</b>	<b>(-) 21.31</b>	<b>(-) 8.14</b>	<b>25.44</b>	<b>41.97</b>
<b>Total Comprehensive Income for the Period/Year</b>	<b>(-) 44.17</b>	<b>1.11</b>	<b>1.83</b>	<b>(-) 18.08</b>
Paid up Equity Share Capital	409.20	409.20	409.20	409.20
Face Value of Equity Share Capital	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
Other Equity (Excluding revaluation reserves)	--	--	--	2135.01
Earning Per Share (Rs/equity)(Non Annualised)				
Basic	(-) 0.56	0.23	(-) 0.58	(-) 1.47
Diluted	(-) 0.56	0.23	(-) 0.58	(-) 1.47

Notes :

1. These Un-Audited results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 13.08.2022. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30<sup>th</sup> June, 2022.
2. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy). Considering the nature of company business and operations, as well as based on review of operating result, there is only one reportable segment in accordance with requirements of Ind As – 108 "Operating segment".
3. Export incentives and duty drawback scheme are taken on cash basis.
4. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections (Non-Alloy) & Merchant Trade Activities. Besides the Company has share in Partnership & LLP engaged in Land development and real estate activities. Further the Company has also done investment in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
5. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.



Ashok C. Gandhi  
Chairman  
(DIN 00022507)

Place : Ahmedabad

Date : 13-08-2022



# Nautam R. Vakil & Co.

Chartered Accountants

## Partners

Nautam R. Vakil - (F.C.A.)

9228888060

Manan N. Vakil - (F.C.A.,D.I.S.A.,M.B.A.)

9879300701

Jainik N. Vakil - (F.C.A.)

9825159617

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF AHMEDABAD STEELCRAFT LIMITED

We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** ("the Company") for the quarter ended on **June 30, 2022** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended.

The preparation of this statement (in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the companies act, 2013 read with Rule 3 of The Companies (Indian Accounting standards) Rules, 2015 & further read with relevant rules issued thereunder and other accounting principles generally accepted in India), is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nautam R. Vakil & Co.  
Chartered Accountants  
Firm Registration No. 106980W

Manan Vakil  
Partner  
Membership No. 102443  
UDIN:22102443A0YBPA3391



Place: Ahmedabad  
Date: 13.08.2022

#### VAKIL HOUSE

31/B, Saurashtra Society, Opp. Jain Temple, Vikas Gruh Road,  
Paldi, Ahmedabad-7. Ph. : 26620235; 26651481  
E-mail : nautam@nautamvakil.com

[22102443A0YBPA3391]