



AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

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Gist of proceedings of the Annual General Meeting of Ahmedabad Steelcraft Limited held on 4th September, 2017

The 45th Annual General Meeting of the Members of the Company was held on 4th September, 2017 at 12.00 Noon, at Banquet Hall, Sports Club of Gujarat Ltd, Sardar Patel Stadium, Ahmedabad-380014.

Shri Ashok C. Gandhi Chairman, chaired the Proceedings of the Meeting.

Total 43 members in person were present in person as per the records of attendance.

Out of which 29 ballot paper bearing numbers 1 to 29 were distributed to the members present who have not voted through e voting. One person bearing ballot paper no.7 voted for resolution no.1 only Ballot paper no 15,17 and 24 are invalid due to blank filing. And ballot paper no.28 has voted for resolution no.10 and 11 Remaining 14 persons present had voted through e-voting and therefore, no ballot papers were distributed to them.

The Chairman gave an overview of the financial performance of the company for the Financial Year ended on 31st March, 2017 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, Rules framed thereunder and the Listing Agreement, the Company had Provided the E-voting facility to the Members of the Company in respect of resolutions to be passed at the meeting. The E-voting commenced at 9:00 A.M on 1st September, 2017 and ended at 5:00 P.M. on 3rd September, 2017.

The Chairman informed the Members that the facility for voting through Ballot Papers system is made available at the Meeting for Members who have not cast their vote through E-voting.



He further inform that the Board of Directors have engaged the services of Central Depository Services of India (CDSL) as the agency to provide E-voting facility and have appointed Shri Dilip N. Motwani Practicing Company Secretary as scrutinizer and Ms Ananya Khushlani and Ms Ankita Bhatia as the witnesses to the Scrutinizer for the purpose of scrutinizing the E-voting and Ballot Paper Process.

Thereafter, all the 11 (Eleven) resolutions required to be passed were recommended. On the invitation of the Chairman, several members addressed the meeting, gave their suggestion and sought clarification on the Turnover of the Company. Thereafter, the Chairman ordered a poll to be taken at the meeting manually and requested Shri Dilip N. Motwani Practicing Company Secretary and Ms Ananya Khushlani and Ms Ankita Bhatia Witnesses to Scrutinizer for an orderly conduct of the voting.

The Chairman announce that the E-voting results alongwith the consolidated Scrutinizers Report shall be placed on the website of the Company.

The Chairman thanked the Members who were present at the Meeting for sparing their valuable time for attending the Meeting and thereafter requested the Scrutinizer Mr Dilip N Motwani to start the process of voting through Ballot paper and submit his Report as per the prescribed time provided in Listing Agreement. The Members present proposed vote of thanks to Chairman and the process of voting through Ballot paper in respect of following Resolutions commenced:

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2017 and the reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution).**
2. Declaration of Dividend on Equity Shares for the Financial Year ended 31st March, 2017**(Ordinary Resolution).**
3. Re-appointment of Shri Darshan A.Jhaveri (DIN:00489773) **(Ordinary Resolution).**
4. Re-appointment of Smt Nita G.Shah (DIN: 03225876) **(Ordinary Resolution).**
5. Appointment of M/S Nautam R.Vakill & Co. Chartered Accountants as Statutory Auditors For the Financial Year 2017-18 **(Ordinary Resolution)**



6. Appointment of Shri Anand V.Shah as Managing Director wef 01/10/2017 to 30/09/2022 (Special Resolution) (DIN : 00017452)
7. Appointment of Shri Darshan A.Jhaverias Managing Director wef 01/10/2017 to 30/09/2022 (Special Resolution) (DIN : 00489773)
8. Appointment of Shri Anand N.Jhaveri as Whole Time Director wef 01/10/2017 to 30/09/2022 (Special Resolution) (DIN : 00489833)
9. Appointment of Shri Shashank I.Shah as Whole Time Director wef 01/10/2017 to 30/09/2022 (Special Resolution) (DIN : 00545449)
10. Appointment of Shri Viral A.Jhaveri as Whole Time Director wef 01/10/2017 to 30/09/2022 (Special Resolution) (DIN : 00489644)
11. Appointment of Smt. Nita G.Shah as Whole Time Director wef 01/10/2017 to 30/09/2022 (Special Resolution) (DIN : 03225876)

On 04/09/2017 at 2.10 P.M the E-voting was downloaded and Shri Dilip N Motwani, Company Secretary, Scrutinizer, opened the Ballot box in presence of Ms Ananya Khushlani and Ankita Bhatia submitted his Report on 05/09/2017 at 6.10 P.M to Shri Ashok C Gandhi, Chairman of the Company and on 06/09/2017 at 12:30 P.M the Chairman of the Company declared all the Resolutions passed with Absolute Majority.

The consolidated scrutinizers Report was uploaded on the web-site of the Company. Further, the results in the format prescribed were notified to the Stock Exchanges under Clause of LODR .

CERTIFIED TRUE COPY

For, Ahmedabad Steelcraft Limited

Anand N. Jhaveri

**Anand N. Jhaveri
Executive Director & CFO
(DIN: 00489833)**

**Date: 06/09/2017
Place: Ahmedabad
Time :12.40.P.M.**

