

AHMEDABAD STEELCRAFT LTD.

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CIN: L27109GJ1972PLC011500

UN-AUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED ON 30th SEPTEMBER 2016

PART I

(Rs. In Lacs)

	Quarter ended on (Un-Audited)			Six Months ended on (Un-Audited)		Year ended on (Audited)
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1. Income from operations						
a) Net Sales/Income from Operations - including Export Incentives (Net of excise duty)	34.29	200.95	1.22	235.24	47.76	319.41
b) Other Operating Income	--	--	--	--	--	--
Total Income from operations (Net)	34.29	200.95	1.22	235.24	47.76	319.41
2. Expenses:						
a) Cost of materials consumed	--	--	--	--	--	--
b) Change in inventories of finished goods, work in progress & stock in trade	--	--	(-) 7.55	--	(-) 7.90	(-) 5.50
c) Purchase of Traded goods	19.26	176.25	7.90	195.50	41.49	243.22
d) Employees benefits expenses	23.72	24.21	20.32	47.93	39.54	81.20
e) Depreciation & amortisation Exp.	4.00	4.00	7.50	8.00	15.00	25.43
f) Other Expenditure	20.63	26.37	12.17	47.00	29.01	88.68
Total Expenses	67.61	230.83	40.34	298.43	117.14	433.03
3. Profit (+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(-) 33.32	(-) 29.88	(-) 39.12	(-) 63.19	(-) 69.38	(-) 113.62
4. Other Income * (including Share of Profit from Partnership Firms & LLP)	17.15	21.49	15.11	38.63	28.58	194.17*
5. Profit (+)/Loss(-) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	(-) 16.17	(-) 8.39	(-) 24.01	(-) 24.56	(-) 40.80	80.55
6. Finance Costs	-	0.03	--	0.03	0.03	0.06
7. Profit (+)/Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(-) 16.17	(-) 8.42	(-) 24.01	(-) 24.59	(-) 40.83	80.49
8. Exceptional Items	--	6.89	--	6.89	--	0.77
9. Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)	(-) 16.17	(-) 1.53	(-) 24.01	(-) 17.70	(-) 40.83	81.26
10 Tax Expenses						
Provision for Current Tax	--	--	--	--	--	--
Provision for Deferred Tax Liability/(Assets)	--	--	--	--	--	(-) 2.93
Wealth Tax	--	--	--	--	--	--
(Excess) / Short Provision of Income Tax (Prior year)	--	--	--	--	--	--
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax(9-10)	(-) 16.17	(-) 1.53	(-) 24.01	(-) 17.70	(-) 40.83	84.19

		Quarter ended on (Un-Audited)			Six Months ended on (Un-Audited)		Year ended on (Audited)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
12	Extraordinary Items (Net of Tax)	--	--	--	--	--	--
13	Net Profit(+)/ Loss(-) for the period (11-12)	(-) 16.17	(-) 1.53	(-) 24.01	(-) 17.70	(-) 40.83	84.19
14	Share of Profit (+) / Loss (-) of Associates.	--	--	--	--	--	--
15	Minority Interest	--	--	--	--	--	--
16	Net Profit(+)/ Loss(-) after Taxes, Minority Interest & Share Profit / Loss (-) of Associates (13-14-15)	(-) 16.17	(-) 1.53	(-) 24.01	(-) 17.70	(-) 40.83	84.19
17	Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20	409.20	409.20
18	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	--	--	--	2122.11
19	i) Earning Per Shares (before extraordinary items) (of Rs.10/- each) (not annualsied) :						
	a) Basic	--	--	--	--	--	2.06
	b) Diluted	--	--	--	--	--	2.06
	ii) Earning Per Shares (after extraordinary items) (of Rs.10/- each) (not annualsied) :						
	a) .Basic	--	--	--	--	--	2.06
	b) Diluted	--	--	--	--	--	2.06

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	Six Months ended on 30-09-2016 (Un-Audited)	Year ended on 31-03-2016 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds:		
(a) Share Capital	409.20	409.20
(b) Reserves & Surplus	2104.41	2122.11
(2) Non Current Liabilities		
(a) Long-term Borrowings	--	--
(b) Deferred Tax Liabilities (Net)	15.72	15.72
(c) Other Long Term Liabilities	--	--
(d) Long Term Provisions	--	--
(3) Current Liabilities		
(a) Short Term Borrowings	--	--
(b) Trade Payable	10.16	35.45
(c) Other Current Liabilities	2.04	1.90
(d) Short Term Provisions	--	37.11
Total	2541.53	2621.49
II. ASSETS:		
(1) Non Current Assets		
(a) Fixed Assets	175.79	158.92
(b) Non Current Investments	1835.31	1815.67
(c) Long Term Loans & Advances	194.50	188.04
(d) Other Non Current Assets	116.92	116.92
(2) Current Assets		
(a) Inventories	5.50	5.50
(b) Trade Receivable	4.06	113.53
(c) Cash & Cash Equivalent	120.58	134.49
(d) Short Term Loans & Advance	73.12	65.36
(e) Other Current Assets	15.75	23.06
Total	2541.53	2621.49

Notes :

- These Un-Audited results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 20.10.2016.

2. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy).
3. Export incentives and duty drawback scheme are taken on cash basis.
4. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections (Non-Alloy). Besides the Company has share in Partnership engaged in Land development and real estate activities. Further the Company has also done investment in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
5. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
6. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.



Ashok C. Gandhi
Chairman
(DIN 00022507)

Place : Ahmedabad
Date : 20/10/2016



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Limited review report to the board of directors of Ahmedabad Steelcraft Limited for the Six months period ended September 30, 2016

We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** ("the Company") for the six months ended September 30, 2016 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: October 20, 2016



For, Dhiren Shah & Co.
Chartered Accountant
Firm Registration No. 114633W

Dhiren Shah
Partner
Membership No. 035824