

AHMEDABAD STEELCRAFT LTD.

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CIN: L27109GJ1972PLC011500

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2018

(Rs. In Lacs)


		Quarter ended on (Un-Audited)			Year ended on (Audited)
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
I	Revenue from operations.	253.51	204.55	151.99	869.61
II	Other Income* (including Share of Profit from Partnership Firms& LLP)	6.76	109.92*	14.30	141.14*
III	Total Income	260.27	314.47	166.29	1010.75
IV	Expenses:				
	Cost of materials consumed	--	--	--	--
	Purchase of Stock in Traded	197.04	176.80	132.85	770.10
	Change in inventories of finished goods, work in progress & stock in trade	17.39	(-) 11.98	--	(-) 11.64
	Employees benefits expenses	23.69	23.45	23.53	94.81
	Finance Costs	0.56	0.45	0.06	1.16
	Depreciation & Amortisation expenses	3.59	2.47	4.00	14.47
	Other Expenditure	39.66	46.85	22.74	119.83
	Total Expenses	281.93	238.04	183.18	988.73
V	Profit (+) / Loss (-) before exceptional item and tax	(-) 21.66	76.43	(-) 16.89	22.02
VI	Exceptional Items	--	--	--	--
VII	Profit (+) / Loss (-) before tax	(-) 21.66	76.43	(-) 16.89	22.02
VIII	Tax Expenses				
	Current Tax	--	--	--	--
	Deferred Tax Liability / (Assets)	0.08	1.61	--	1.61
IX	Profit (+) / Loss (-) after tax	(-) 21.74	74.82	(-) 16.89	20.41
X	Profit (+) / Loss (-) from discontinued operations	--	--	--	--
XI	Tax Expenses of discontinued operations	--	--	--	--
XII	Profit (+) / Loss (-) from discontinued operations	(-) 21.74	74.82	(-) 16.89	20.41
XIII	Net Profit (+) / Loss (-) for the period	(-) 21.74	74.82	(-) 16.89	20.41
XIV	Other Comprehensive Income	3.47	7.25	--	7.25
XV	Total Comprehensive Income for the Period	(-) 18.27	82.07	(-) 16.89	27.66
	Paid up Equity Share Capital (Face Value of Rs.10/- each)	409.20	409.20	409.20	409.20
XVI	Earning Per Share (Rs. per equity)				
	Basic	--	--	--	0.68
	Diluted	--	--	--	0.68

Notes :

1. These Un-audited results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 09.08.2018. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30th June, 2018.
2. The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry Of Corporate Affairs with effect from April 1, 2017. Accordingly, the Standalone Financial result for the quarter ended June 30,2018 are in compliance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter are also in compliance with Ind AS.
3. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy).
4. Export incentives and duty drawback scheme are taken on cash basis.
5. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections (Non-Alloy)& Merchant Trade Activities of steel & other items. Besides the Company has share in Partnership engaged in Land development and real estate activities. Further the Company has also done investment in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
6. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010. The office of Share Transfer i.e Link In-time India Pvt Ltd. – Ahmedabad Branch is shifted to 506-508, 5th Floor, Amarnath Business Center-I (ABC-I) Besides Gala Business Center, Nr. St.Xavier's College Corner Off C.G. Road, Navrangpura, Ahmedabad-380009 .The Shareholders and Investors are requested to correspondence to new Address.
7. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.

Place : Ahmedabad
Date :09/08/2018


Ashok C. Gandhi
Chairman
(DIN 00022507)



Nautam R. Vakil & Co.

Chartered Accountants

Partners

Nautam R. Vakil - (F.C.A.)
9228888060
Manan N. Vakil - (F.C.A.,D.I.S.A.,M.B.A.)
9879300701
Jainik N. Vakil - (F.C.A.)
9825159617

Report to the Board of Directors of Ahmedabad Steel craft Limited for Quarter ended on June 30, 2018.

We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** ("the Company") for the quarter ended **June 30, 2018** (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of this statement [in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the companies act, 2013 read with Rule 3 of The Companies (Indian Accounting standards) Rules, 2015 & further read with SEBI Circular, as stated herein above,] is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: August 09, 2018

For, Manan Vakil
Chartered Accountant
Firm Registration No. 106980W



Manan Vakil
Partner
Membership No. 102443