

General information about company	
Scrip code	522273
NSE Symbol	
MSEI Symbol	
ISIN	INE868C01018
Name of the entity	AHMEDABAD STEELCRAFT LTD
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Quarterly
Date of Report	30-06-2019
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory										Textual Information(1)					
Whether the listed entity has a Regular Chairperson										Yes					
Whether Chairperson is related to MD or CEO										No					
Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
K DRAKANT DHI	ABCPG5178J	00022507	Non-Executive - Independent Director	Chairperson		14-12-1939	10-06-1994			60	5	5	8	1	
D CHADNRA	ACKPS9265M	00017452	Executive Director	Not Applicable	MD	29-11-1963	17-10-1998		17-05-2019		1	0	0	0	
HAN K JHAVERI	AATPJ9033F	00489773	Executive Director	Not Applicable	MD	09-01-1965	29-06-1995				1	0	2	0	
HANK LAL SHAH	ACKPS0416L	00545449	Executive Director	Not Applicable		07-04-1949	21-09-2012				1	0	0	0	

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of positions of Chairpersons in Audit Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
5	Mr	ANAND NAVINCHANDRA JHAVERI	AATPJ9031H	00489833	Executive Director	Not Applicable		15-02-1970	20-03-1995				1	0	0	0
6	Mr	VIRAL ANIL JHAVERI	ABTPJ5487E	00489644	Executive Director	Not Applicable		12-10-1976	21-09-2012		17-05-2019		1	0	0	0
7	Mrs	NEETABEN G SHAH	ADFPS9286G	03225876	Executive Director	Not Applicable		16-07-1943	03-09-2015				1	0	0	0
8	Mr	SHREYAS CHINUBHAI SHETH	ACTPS7669G	00009350	Non-Executive - Independent Director	Not Applicable		16-06-1957	29-05-2018			60	2	0	0	0

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of positions of Chairpersons in Audit Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
9	Mr	SHRUJAL S PATEL	AAWPP5119R	02087840	Non-Executive - Independent Director	Not Applicable		07-05-1964	24-07-2018			60	1	0	2	2
10	Mr	KARTIKEYA SHAH SHASHANKBHAI	ACKPS9294A	01988972	Non-Executive - Non Independent Director	Not Applicable		14-05-1977	17-05-2019				1	0	0	0
11	Mr	ANIRUDDH DARSHANBHAI JHAVERI	AJYPJ5838J	08076497	Non-Executive - Non Independent Director	Not Applicable		09-01-1993	17-05-2019				1	0	1	0

Text Block

Textual Information(1)

COMPOSITION OF BOARD AS ON 31ST MARCH, 2019

The Board of Directors comprises of nine experts drawn from diverse fields/professions as on 31st March, 2019 as below

SR.NO	DIN	NAME	DESIGNATION
1.	00022507	Ashok Chandrakant Gandhi	Chairman & Independent Director
2.	00009350	Shreyas Chinubhai Sheth	Independent Director
3.	02087840	Shrujal Sudhirbhai Patel	Independent Director
4.	00489773	Darshan Ashokbhai Jhaveri	Managing Director
5.	00489833	Anand Navinchandra Jhaveri	Whole time Director & CFO
6.	00545449	Shashank Indulal Shah	Whole time Director
7.	03225876	Nitaben Girishchandra Shah	Whole time Director
8.	00017452	Anand Vipinchandra Shah	Managing Director & CEO
9.	00489644	Viral Anilbhai Jhaveri	Whole time Director

CHANGE IN DIRECTOR

1. Mr. Anand Shah (DIN: 00017452), Managing Director and Mr. Viral Jhaveri (DIN: 00489644), Whole time Director, due to their personal reason, have tendered their resignation from the Board w.e.f. 17th May, 2019. The Board appreciated the services rendered by him during their tenure.

Mr. Anand Jhaveri (DIN:), Executive Director of the Company, who looks after the sales operation and other managerial matters of the Company was unable to devote time to financial matters of the company and has resigned from the post of CFO but he will continue as Whole time director of the Company.

Similarly Mr. Anand Shah who resigned as Managing Director of the Company will continue as CEO of the Company.

Mr. Viral Jhaveri who is holding MBA Finance has been appointed as CFO in terms of Section 203 of the Companies Act, 2013.

2. Mr. Aniruddh Darshanbhai Jhaveri and Mr. Kartikeya Shashankbhai Shah were appointed as an Additional Directors of the Company with effect from 17th May, 2019, in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013, the above directors holds office only up to the date of the ensuing Annual General Meeting of the Company.

COMPOSITION OF BOARD AFTER RECONSTITUTION

The Board of Directors currently comprises of nine experts drawn from diverse fields/professions after such reconstitution as below.

SR.NO		NAME	DESIGNATION
1.	00022507	Ashok Chandrakant Gandhi	Chairman & Independent Director
2.	00009350	Shreyas Chinubhai Sheth	Independent Director
3.	02087840	Shrujal Sudhirbhai Patel	Independent Director
4.	00489773	Darshan Ashokbhai Jhaveri	Managing Director
5.	00489833	Anand Navinchandra Jhaveri	Whole time Director
6.	00545449	Shashank Indulal Shah	Whole time Director
7.	03225876	Nitaben Girishchandra Shah	Whole time Director
8.	01988972	Kartikeya Shashankbhai Shah	Additional Director (Non-Executive)
9.	08076497	Aniruddh Darshanbhai Jhaveri	Additional Director (Non-Executive)

EXECUTIVE OFFICERS

SR.NO	NAME	DESIGNATION
1.	Anand Vipinchandra Shah	CEO
2.	Viral Anilbhai Jhaveri	CFO

The Board is in conformity with the provisions of section 149 of the Companies Act, 2013 (the Act) and regulation 17 of SEBI (LODR) regulations, 2015.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	Corporate Social Responsibility Committee: Section 135 of Companies Act,2013 is not applicable therefore no CSR committee is formed. Risk Management Committee: The Company is not in the list of top 500 Companies therefore, the Regulation of Risk Management Committee is not applicable to the Company.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02087840	SHRUJAL S PATEL	Non-Executive - Independent Director	Chairperson	09-08-2018		
2	00022507	ASHOK C GANDHI	Non-Executive - Independent Director	Member	04-09-2014		
3	00489773	DARSHAN A JHAVERI	Executive Director	Member	04-01-2006		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02087840	SHRUJAL S PATEL	Non-Executive - Independent Director	Chairperson	09-08-2018		
2	00022507	ASHOK C GANDHI	Non-Executive - Independent Director	Member	04-09-2014		
3	00009350	SHREYAS CHINUBHAI SHETH	Non-Executive - Independent Director	Member	02-11-2018		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02087840	SHRUJAL S PATEL	Non-Executive - Independent Director	Chairperson	09-08-2018		
2	00489773	DARSHAN A JHAVERI	Executive Director	Member	04-01-2006		
3	08076497	ANIRUDDH DARSHANBHAI JHAVERI	Non-Executive - Non Independent Director	Member	17-05-2019		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee								
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes			
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)				
1	30-01-2019				Yes		
2	28-03-2019		56		Yes		
3		17-05-2019	49		Yes	8	3

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								No. of Independent Directors attending the meeting*
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	
1	Audit Committee	30-01-2019				Yes		
2	Audit Committee	17-05-2019	106			Yes	3	2
3	Nomination and remuneration committee	28-03-2019				Yes		
4	Nomination and remuneration committee	17-05-2019	49			Yes	3	3
5	Stakeholders Relationship Committee	07-01-2019				Yes		
6	Stakeholders Relationship Committee	08-01-2019	0			Yes		

Annexure 1								
IV. Meeting of Committees								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Stakeholders Relationship Committee	15-01-2019	6			Yes		
8	Stakeholders Relationship Committee	18-01-2019	2			Yes		
9	Stakeholders Relationship Committee	22-01-2019	3			Yes		
10	Stakeholders Relationship Committee	23-01-2019	0			Yes		
11	Stakeholders Relationship Committee	25-01-2019	1			Yes		
12	Stakeholders Relationship Committee	29-01-2019	3			Yes		

Annexure 1								
IV. Meeting of Committees								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
13	Stakeholders Relationship Committee	30-01-2019	0			Yes		
14	Stakeholders Relationship Committee	04-02-2019	4			Yes		
15	Stakeholders Relationship Committee	06-02-2019	1			Yes		
16	Stakeholders Relationship Committee	08-02-2019	1			Yes		
17	Stakeholders Relationship Committee	11-02-2019	2			Yes		
18	Stakeholders Relationship Committee	16-03-2019	32			Yes		
19	Stakeholders Relationship Committee	20-03-2019	3			Yes		
20	Stakeholders Relationship Committee	26-03-2019	5			Yes		
21	Stakeholders Relationship Committee	28-03-2019	1			Yes		
22	Stakeholders Relationship Committee	29-03-2019	0			Yes		
23	Stakeholders Relationship Committee	08-04-2019	9			Yes	2	1
24	Stakeholders Relationship Committee	15-04-2019	6			Yes	2	1
25	Stakeholders Relationship Committee	16-04-2019	0			Yes	2	1
26	Stakeholders Relationship Committee	26-04-2019	9			Yes	2	1
27	Stakeholders Relationship Committee	14-05-2019	17			Yes	2	1
28	Stakeholders Relationship Committee	14-06-2019	30			Yes	3	1

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Vinita Bansilal Bhojwani
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	Vinita Bansilal Bhojwani
Designation of person	Company Secretary and Compliance Officer
Place	Ahmedabad
Date	30-07-2019

