

AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

Regd. Office : 604, North Tower, One-42 Complex, B/h. Ashok Vatika,
Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad – 380 058, India.

Phone : 91-79-29641996 / 1997

E-mail : ascsteelad1@gmail.com

Web : www.steelcraft.co.in



Date: July 11, 2023

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Subject: Corporate Governance Report for the Quarter Ended 30th June, 2023

Ref.:-Scrip Code - 522273

Dear Sir / Madam,

This is with reference to the captioned subject; please find enclosed herewith a Certificate issued by CS AMRISH GANDHI in respect of non-applicability of Corporate Governance Report pursuant to Regulation 15(2) of Listing Regulations.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, AHMEDABAD STEELCRAFT LTD.

Darshan A. Jhaveri



DARSHAN ASHOKBHAI JHAVERI
DIN: 00489773
MANAGING DIRECTOR

Encl.:- As Above



AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

Regd. Office : 604, North Tower, One-42 Complex, B/h. Ashok Vatika,
Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad – 380 058, India.

Phone : 91-79-29641996 / 1997

E-mail : ascsteelad1@gmail.com

Web : www.steelcraft.co.in

Date: **July 11, 2023**

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Subject: Certificate for non-applicability of Corporate Governance Report for the quarter ended on 30th June, 2023

Dear Sir / Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17,18,19,20,21,22,23,24,25,26,27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply to the following class of Companies:

- The listed companies having paid up equity share capital not exceeding Rs. 10 Cr. and Net worth not exceeding Rs. 25 Cr., as on the last day of the previous Financial Year;
- Companies whose equity share capital is listed exclusively on the SME Exchange.

I /We hereby certify that, the paid up Equity Share capital of **AHMEDABAD STEELCRAFT LIMITED** is Rs. 4,09,20,000/- and Net Worth is Rs. 23,23,58,288/- as on **31st March, 2023**, as the Company falls in the ambit of aforesaid exemption (a); hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not applicable to the Company.

Thanking you,

Yours faithfully,

For, **AHMEDABAD STEELCRAFT LIMITED**

Darshan A Jhaveri



DARSHAN ASHOKBHAI JHAVERI
DIN: 00489773
MANAGING DIRECTOR



Date: 11/07/2023

To
The Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort
Mumbai 400001

Subject: Certificate for non applicability of Corporate Governance Report for the quarter ended on 30TH June, 2023

Dear Sir /Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, 18, 19, 20, 21, 22,23,24,25,26,27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply to the following class of Companies:

- a. The listed companies having paid up equity share capital not exceeding Rs. 10 Crores and Net worth not exceeding Rs. 25 Crores, as on the last day of the previous Financial Year;
- b. Companies whose equity share capital is listed exclusively on the SME Exchange.

I /We hereby certify that, the paid up Equity Share capital of **AHMEDABAD STEEL CRAFT LIMITED** is Rs. 4,09,20,000/- and Net Worth is Rs. 23,23,58,288/- as on **31st March, 2023**, as the Company falls in the ambit of aforesaid exemption (a); hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not applicable to the Company.

Thanking you,
Yours faithfully,




CS AMRISH GANDHI

Mem No. F8193

C. P. No. 5656

UDIN: **F008193E000582459**

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **M/s Ahmedabad Steel Craft Limited** having its registered office at 604 North Tower One-42 Complex B/h. Ashok Vatika Nr. Jayantilal Part BRTS Ambli Bopal Road Ahmedabad - 380058 has net worth* of Rs. 23,23,58,288/- as on 31st March, 2023 on the basis of the following calculation derived from the Audited Financial Statement as on 31st March, 2023.

(Amount in Rupees)

| | |
|--|---------------------|
| Paid-up Equity Capital | 4,09,20,000 |
| Add: Reserves & surplus | |
| Securities Premium | 2,19,20,000 |
| General Reserve | 2,00,00,000 |
| Profit & loss Account | 14,95,18,288 |
| (Less) : Accumulated Loss / P & L Dr. balance | -- |
| (Less) : Miscellaneous Expenditure not written off | -- |
| Total Net Worth as on 31/03/2023 | 23,23,58,288 |

***Note :**

As per section 2(57) of the Companies Act, 2013, "net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.





In deriving the net worth of the company, Other Comprehensive Income of Rs. 87,16,401/- which consists of gain/loss on account of fair valuation of investments made in mutual funds and shares by the company and Foreign Currency Translation Reserve of Rs. 84,52,501/- which consists of gain/loss on account of fair valuation of loan given to associate have not been considered as same are not created out of profits earned by the company and considering the same as revaluation of assets as per the provisions of Section 2(57) of the Companies Act, 2013.

For, Dhiren Shah & Co.
Chartered Accountants,
Firm Reg. No. 114633W

Dhiren Shah
Partner
Memb. No. 035824
UDIN : 23035824BGXQVN1620

Place : Ahmedabad
Date : 31.05.2023