

Vishwas Sharma & Associates

COMPANY SECRETARIES

Annexure IV

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 1,10,00,000 Equity warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Vishwas Sharma, Proprietor of Vishwas Sharma & Associates, have verified the relevant records and documents of Ahmedabad Steelcraft Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- The Proposed allottee(s) does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from August 03, 2024. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Sr. No.	Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
				From	To		
1.	PREETI PUNIA	To be applied	NIL	NA	NA	NA	NA
2.	RMG INFRA TECH PRIVATE LIMITED	To be applied	NIL	NA	NA	NA	NA
3.	REAL ACE INFRA LLP	To be applied	NIL	NA	NA	NA	NA
4.	BASE ENGINEERING LLP	1201090011995233	NIL	NA	NA	NA	NA
5.	SRESTHA FINVEST LTD	1201700000458876	NIL	NA	NA	NA	NA
6.	ALOK KUMAR HUF	1201090011334136	NIL	NA	NA	NA	NA
7.	ASHISH GOYAL	1201090019474370	NIL	NA	NA	NA	NA
8.	RITU GOYAL	To be applied	NIL	NA	NA	NA	NA
9.	SHILPI BANSAL	1201090022119745	NIL	NA	NA	NA	NA
10.	DIWAKAR TOMER	1201090015133677	NIL	NA	NA	NA	NA
11.	SNEHA BHANDARI	1208160089142904	NIL	NA	NA	NA	NA
12.	PRAJAL BHANDARI	1201700000343415	NIL	NA	NA	NA	NA



13.	REKHA BHANDARI	130170000412863	NIL	NA	NA	NA	NA
14.	PRAHAR KANSAL	1201090033007914	NIL	NA	NA	NA	NA
15.	YUVAJ KRISH GOYAL	To be applied	NIL	NA	NA	NA	NA
16.	BHAKTI YASH NATHWANI	IN30097413032777	NIL	NA	NA	NA	NA
17.	KADECHA NITINEN ALPESHBAI	IN30097413305371	NIL	NA	NA	NA	NA
18.	ALPESH DHIRAJLAL KADECHA	IN30097413305393	NIL	NA	NA	NA	NA
19.	SAURANG A NATHWANI	IN30097410777109	NIL	NA	NA	NA	NA
20.	SWEETY KHANDELWAL	1304470001217491	NIL	NA	NA	NA	NA
21.	NATHWANI RUPNEN BIPINBAI	IN30097410548241	NIL	NA	NA	NA	NA

(*): client id/ folio no in case allottee hold the securities in physical form

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."
- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 1,10,00,000 equity warrants are more than 5% of the post issue fully diluted share capital of the issuer.

OR

The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. _____ is less than 5% of the post issue fully diluted share capital of the issuer.

For Vishwas Sharma & Associates,
Practicing Company Secretaries





Vishwas Sharma
Proprietor
FCS-12606
COP-16942

Date: August 07, 2024
UDIN: F012606F000923912