



# AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

**Regd. Offi. :** 401, 4th Floor, "637" Complex, Panchavati 2nd Lane,  
Gulbai Tekra, Ahmedabad - 380 006. INDIA.

**Phone :** +91-79-26401996/97, 26404223  
**Fax :** +91-79-26404656

**E-mail :** ascsteelad1@gmail.com  
**Web :** www.steelcraft.co.in

**Date: 10-11-2017**

**To,**  
**The Corporate Relation Department**  
**Bombay Stock Exchange Limited**  
**P. J. Towers, Dalal Street,**  
**Fort,**  
**Mumbai – 400 001**

Dear Sir,

**Sub : Unaudited Results for Quarter ended on 30<sup>th</sup> September,2017 as per Regulation  
33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations,2015.**

**Ref Code: Company Code No: 522273**

The Board of the Company have in their meeting held on 10<sup>th</sup> November,2017 considered and taken on record Unaudited results for the Quarter and half year ended on 30<sup>th</sup> September,2017.

The said results are depicted on the website of Company [www.steelcraft.co.in](http://www.steelcraft.co.in) and website of Stock Exchange [www.bseindia.com](http://www.bseindia.com) alongwith the Limited Review Report of the Auditor.

Kindly acknowledge the receipt of this letter as Due Compliance of Listing Agreement as per Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations,2015.

**Thanking You**  
**Yours faithfully**

**FOR, AHMEDABAD STEELCRAFT LIMITED**

*Anand Jhaveri*

**ANAND JHAVERI**  
**WHOLE-TIME DIRECTOR**  
**(DIN:00489833)**



# AHMEDABAD STEELCRAFT LTD.

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Gulbai Tekra,AHMEDABAD - 380 006. Gujarat (INDIA)

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30<sup>th</sup> SEPTEMBER 2017.

(Rs. In Lacs)

	Quarter ended on (Un-Audited)			Half Year ended on (Un-Audited)		Year ended on (Audited)
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
<b>Income:</b>						
Net Sales/Income from Operations including Export Incentives (Net of excise duty)	367.53	151.99	34.29	519.52	235.24	417.77
Other Income* (including Share of Profit from Partnership Firms& LLP)	9.17	14.30	17.15	23.48	38.63	141.88*
<b>Total Income</b>	<b>376.70</b>	<b>166.29</b>	<b>51.44</b>	<b>543.00</b>	<b>273.87</b>	<b>559.65</b>
<b>Expenses:</b>						
Cost of materials consumed	--	--	--	--	--	--
Purchase of Traded goods	337.17	132.85	19.26	470.02	195.50	346.29
Change in inventories of finished goods, work in progress & stock in trade	--	--	--	--	--	(-) 0.25
Employees benefits expenses	24.20	23.53	23.72	47.73	47.93	99.25
Finance Costs	0.27	0.06	--	0.33	0.03	0.11
Depreciation, Depletion & Amortisation expenses	4.00	4.00	4.00	8.00	8.00	15.67
Other Expenditure	27.67	22.74	20.63	50.42	47.00	93.94
<b>Total Expenses</b>	<b>393.31</b>	<b>183.18</b>	<b>67.61</b>	<b>576.50</b>	<b>298.46</b>	<b>555.01</b>
<b>Profit(+)/Loss(-) before exceptional item and tax</b>	<b>(-) 16.61</b>	<b>(-) 16.89</b>	<b>(-) 16.17</b>	<b>(-) 33.50</b>	<b>(-) 24.59</b>	<b>4.64</b>
Exceptional Items	--	--	--	--	6.89	8.12
<b>Profit (+)/Loss(-) before tax</b>	<b>(-) 16.61</b>	<b>(-) 16.89</b>	<b>(-) 16.17</b>	<b>(-) 33.50</b>	<b>(-) 17.70</b>	<b>12.76</b>
<b>Tax Expenses</b>						
Current Tax	--	--	--	--	--	--
Deferred Tax Liability / (Assets)	--	--	--	--	--	1.59
<b>Net Profit (+)/Loss(-) for the Period</b>	<b>(-) 16.61</b>	<b>(-) 16.89</b>	<b>(-) 16.17</b>	<b>(-) 33.50</b>	<b>(-) 17.70</b>	<b>11.17</b>
<b>Other Comprehensive Income</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total Comprehensive Income for the Period</b>	<b>(-) 16.61</b>	<b>(-) 16.89</b>	<b>(-) 16.17</b>	<b>(-) 33.50</b>	<b>(-) 17.70</b>	<b>11.17</b>
Paid up Equity Share Capital	409.20	409.20	409.20	409.20	409.20	409.20
Face Value of Equity Share Capital	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
Earning Per Share (Rs. per equity)						
Basic	--	--	--	--	--	0.27
Diluted	--	--	--	--	--	0.27

**UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES**

(Rs.in Lacs)

Particulars	As at 30 <sup>th</sup> September 2017 (Un-audited)
<b>ASSETS:</b>	
(1) Non Current Assets	
(a) Property Plant & Equipment	175.03
(b) Financial Assets	
Investments	1666.71
Loans	174.17
(c) Other Non Current Assets	56.92
(2) Current Assets	
(a) Inventories	5.75
(b) Financial Assets	
Trade Receivable	373.10
Cash & Cash Equivalent	168.46
Loans	27.82
(c) Other Current Assets	14.88
<b>Total</b>	<b>2662.84</b>
<b>EQUITY AND LIABILITIES</b>	
(1) Equity	
(a) Equity Share	409.20
(b) Other Equity	2071.54
Liabilities	
(2) Non Current Liabilities	
(a) Deferred Tax Liabilities (Net)	17.31
(3) Current Liabilities	
(a) Financial Liabilities	
Trade Payable	164.17
(c) Other Current Liabilities	0.62
(d) Provisions	--
<b>Total</b>	<b>2662.84</b>

Notes :

1. These Un-audited results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 10.11.2017.
2. The Company has adopted Indian Accounting Standards ( "Ind AS") notified by the Ministry Of Corporate Affairs with effect from April 1, 2017. Accordingly, the Standalone Financial result for the quarter & half year ended September 30, 2017 are in compliance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter are also in compliance with Ind AS.
3. The statutory Auditors of the company have carried out a 'limited review' of the financial results for the quarter and half year ended September 30, 2017. The Ind AS compliant results for the quarter and half year ended September 30, 2016 have not been subjected to limited review or audit and have been presented based on the information complied by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.

4. Reconciliation of profit between Ind AS and Indian GAAP for the quarter and half year ended September 30, 2016

<b>Particulars</b>	<b>Quarter ended 30-09-2016</b>	<b>Half Year ended 30-09-2016</b>
Net Loss after tax as reported under previous GAAP	16,16,694	17,69,523
Net Loss after tax as per Ind AS	16,16,694	17,69,523
Total Comprehensive Income after tax as per Ind AS	16,16,694	17,69,523

5. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy).
6. Export incentives and duty drawback scheme are taken on cash basis.
7. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections (Non-Alloy) & Merchant Trade Activities of steel & other items. Besides the Company has share in Partnership engaged in Land development and real estate activities. Further the Company has also done investment in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
8. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010. The office of Share Transfer i.e Link In-time India Pvt Ltd. – Ahmedabad Branch is shifted to 506-508, 5th Floor, Amarnath Business Center-I (ABC-I) Besides Gala Business Center, Nr. St.Xavier's College Corner Off C.G. Road, Navrangpura, Ahmedabad-380009 .The Shareholders and Investors are requested to correspondence to new Address.
9. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.

Ashok C. Gandhi  
Chairman  
(DIN 00022507)

Place : Ahmedabad  
Date : 10/11/2017



## Nautam R. Vakil & Co.

Chartered Accountants

### Partners

**Nautam R. Vakil** - (F.C.A.)  
9228888060  
**Manan N. Vakil** - (F.C.A.,D.I.S.A.,M.B.A.)  
9879300701  
**Jainik N. Vakil** - (F.C.A.)  
9825159617

### Report to the Board Of Directors of Ahmedabad Steel craft Limited for Quarter and half year ended September, 2017.

We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** ("the Company") for the quarter and half year ended **September 30, 2017** (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of this statement [in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the companies act, 2013 read with Rule 3 of The Companies (Indian Accounting standards) Rules, 2015 & further read with SEBI Circular, as stated herein above,] is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: November 10, 2017

For, Manan Vakil  
Chartered Accountant  
Firm Registration No.: 106980W



Manan Vakil  
Partner  
Membership No. : 102443

#### VAKIL HOUSE

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