



AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

Regd. Offi. : 401, 4th Floor, "637" Complex, Panchavati 2nd Lane,
Gulbai Tekra, Ahmedabad - 380 006. INDIA.

Phone : +91-79-26401996/97, 26404223
Fax : +91-79-26404656

E-mail : ascsteelad1@gmail.com
Web : www.steelcraft.co.in

Date: 07-02-2018

To,
The Corporate Relation Department
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Fort,
Mumbai – 400 001

Dear Sir,

Sub : Unaudited Results for Quarter ended on 31st Deceber,2017 as per Regulation
33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations,2015.

Ref Code: Company Code No: 522273

The Board of the Company have in their meeting held on 07th February 2018 considered and taken on record Unaudited results for the Quarter and half year ended on 31st December,2017.

The said results are depicted on the website of Company www.steelcraft.co.in and website of Stock Exchange www.bseindia.com alongwith the Limited Review Report of the Auditor.

Kindly acknowledge the receipt of this letter as Due Compliance of Listing Agreement as per Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations,2015.

Thanking You
Yours faithfully

FOR, AHMEDABAD STEELCRAFT LTD.

Darshan A Javeri

DARSHAN JHAVERI
MG. DIRECTOR
(DIN:00489773)



AHMEDABAD STEELCRAFT LTD.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31st DECEMBER 2017.

(Rs. In Lacs)

Co.Code 522273

	Quarter ended on (Un-Audited)			Nine Months ended on (Un-Audited)		Year ended on (Audited)
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Income:						
Net Sales/Income from Operations including Export Incentives (Net of excise duty)	153.03	362.53	72.14	665.06	307.38	417.77
Other Income* (including Share of Profit from Partnership Firms & LLP)	7.75	9.17	17.07	31.22	55.71	141.88*
Total Income	160.78	371.70	89.21	696.28	363.09	559.65
Expenses:						
Cost of materials consumed	--	--	--	--	--	--
Purchase of Traded goods	123.27	337.17	50.17	593.30	245.67	346.29
Change in inventories of finished goods, work in progress & stock in trade	0.34	--	--	0.34	--	(-) 0.25
Employees benefits expenses	23.64	24.20	25.20	71.36	73.13	99.25
Finance Costs	0.37	0.27	0.01	0.71	0.04	0.11
Depreciation, Depletion & Amortisation expenses	4.00	4.00	4.00	12.00	12.00	15.67
Other Expenditure	30.07	22.67	24.31	72.98	71.31	93.94
Total Expenses	181.69	388.31	103.69	750.69	402.15	555.01
Profit(+)/Loss(-) before exceptional item and tax	(-) 20.91	(-) 16.61	(-) 14.48	(-) 54.41	(-) 39.06	4.64
Exceptional Items	--	--	--	--	6.89	8.12
Profit (+)/Loss(-) before tax	(-) 20.91	(-) 16.61	(-) 14.48	(-) 54.41	(-) 32.17	12.76
Tax Expenses						
Current Tax	--	--	--	--	--	--
Deferred Tax Liability / (Assets)	--	--	--	--	--	1.59
Net Profit (+)/Loss(-) for the Period	(-) 20.91	(-) 16.61	(-) 14.48	(-) 54.41	(-) 32.17	11.17
Other Comprehensive Income	--	--	--	--	--	--
Total Comprehensive Income for the Period	(-) 20.91	(-) 16.61	(-) 14.48	(-) 54.41	(-) 32.17	11.17
Paid up Equity Share Capital	409.20	409.20	409.20	409.20	409.20	409.20
Face Value of Equity Share Capital	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
Earning Per Share (Rs. per equity)						
Basic	--	--	--	--	--	0.27
Diluted	--	--	--	--	--	0.27

Notes :


1. These Un-audited results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 07.02.2018.
2. The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry Of Corporate Affairs with effect from April 1, 2017. Accordingly, the Standalone Financial result for the quarter & nine months ended December 31, 2017 are in compliance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter are also in compliance with Ind AS.
3. The statutory Auditors of the company have carried out a 'limited review' of the financial results for the quarter and nine months ended December 31, 2017. The Ind AS compliant results for the quarter and half year ended December 31, 2016 have not been subjected to limited review or audit and have been presented based on the information complied by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
4. Reconciliation of profit between Ind AS and Indian GAAP for the quarter and nine months ended December 31, 2016

Particulars	Quarter ended 31-12-2016	Nine Month ended 31-12-2016
Net Loss after tax as reported under previous GAAP	14,47,562	32,17,085
Net Loss after tax as per Ind AS	14,47,562	32,17,085
Total Comprehensive Income after tax as per Ind AS	14,47,562	32,17,085

5. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy).
6. Export incentives and duty drawback scheme are taken on cash basis.
7. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections (Non-Alloy)& Merchant Trade Activities of steel & other items. Besides the Company has share in Partnership engaged in Land development and real estate activities. Further the Company has also done investment in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
8. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010. The office of Share Transfer i.e Link In-time India Pvt Ltd. – Ahmedabad Branch is shifted to 506-508, 5th Floor, Amarnath Business Center-I (ABC-I) Besides Gala Business Center, Nr. St.Xavier's College Corner Off C.G. Road, Navrangpura, Ahmedabad-380009 .The Shareholders and Investors are requested to correspondence to new Address.
9. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.

Place : Ahmedabad
Date : 07/02/2018


Ashok C. Gandhi
Chairman
(DIN 00022507)



Nautam R. Vakil & Co.

Chartered Accountants

Partners

Nautam R. Vakil - (F.C.A.)
9228888060
Manan N. Vakil - (F.C.A., D.I.S.A., M.B.A.)
9879300701
Jainik N. Vakil - (F.C.A.)
9825159617

Report to the Board of Directors of Ahmedabad Steel craft Limited for Quarter and Nine months period ended December 31, 2017.

We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** ("the Company") for the quarter and Nine months period ended **December 31, 2017** (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of this statement [in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the companies act, 2013 read with Rule 3 of The Companies (Indian Accounting standards) Rules, 2015 & further read with SEBI Circular, as stated herein above,] is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: February 07, 2017

For, Manan Vakil
Chartered Accountant
Firm Registration No. 106980W

Manan Vakil
Partner
Membership No. 102443

