



# AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

**Regd. Office :** 604, North Tower, One-42 Complex, B/h. Ashok Vatika,  
Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad – 380 058, India.

**Phone :** 91-79-29641996 / 1997

**E-mail :** ascsteelad1@gmail.com

**Web :** www.steelcraft.co.in

**Date:** 08/08/2023

To,  
The Corporate Relation Department  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Respected Sir / Madam,

**Sub: Outcome of Board Meeting held today i.e. on 8<sup>th</sup> August, 2023 and submission of Unaudited Financial Results for Quarter ended on 30<sup>th</sup> June, 2023**

**Ref Code: Company Code No: 522273**

In Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations"), other applicable provisions, if any and SEBI Circulars, we wish to inform that the Board of Directors of Ahmedabad Steel Craft Limited ("the Company") at its meeting held today i.e. Tuesday, 08<sup>th</sup> August, 2023 has, inter alia, considered and approved the following business:-

1. Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023.
2. Approval of Draft notice of Annual General Meeting.
3. The date of book Closure/record date which is 20-09-2023 to 26-09-2023 (both days).
4. Approval of 51<sup>st</sup> Annual General meeting of the Company on Tuesday 26<sup>th</sup> September, 2023..
5. No dividend has been declared by the Company for the F.Y. 2022-23

The un-audited results as approved are depicted on the website of Company [www.steelcraft.co.in](http://www.steelcraft.co.in) and website of Stock Exchange [www.bseindia.com](http://www.bseindia.com) along with the Limited Review Report of the Auditor.

We are arranging to publish these results in the newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further the Board Meeting commenced at 12:35 P.M. and concluded at 12:55 P.M.

Kindly acknowledge the receipt of this letter as Due Compliance of Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

Yours Faithfully

For, Ahmedabad Steelcraft Limited

*Darshan A Jhaveri*

Darshan Jhaveri  
Managing Director/ Compliance Officer  
(DIN: 00489773)



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## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>th</sup> JUNE 2023.

(Rs. In Lacs)

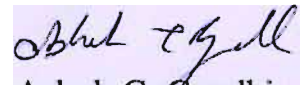
Particulars	Quarter ended on			Year ended on
	30.06.2023 (Un-Audited)	31.03.2023 (Audited)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
<b>Income:</b>				
Net Sales/Income from Operations -including Export Incentives	45.61	59.36	23.96	220.50
Other Income * (including Share of Profit from Partnership Firms & LLP)	14.63	44.38	11.50	79.23 *
<b>Total Income</b>	<b>60.24</b>	<b>103.74</b>	<b>35.46</b>	<b>299.73</b>
<b>Expenses:</b>				
Cost of materials consumed	-	--	-	--
Purchase of Traded goods	35.97	51.19	17.37	183.87
Change in inventories of finished goods, work in progress & stock in trade	-	--	-	-
Employees benefits expenses	18.04	16.77	17.93	71.60
Finance Costs	0.23	0.20	0.22	0.79
Depreciation, Depletion & Amortisation expenses	4.08	4.08	4.22	16.50
Other Expenditure	16.26	20.35	16.93	89.28
<b>Total Expenses</b>	<b>74.58</b>	<b>92.59</b>	<b>56.67</b>	<b>362.04</b>
<b>Profit(+)/Loss(-) before exceptional item and tax</b>	<b>(-) 14.34</b>	<b>11.15</b>	<b>(-) 21.21</b>	<b>(-) 62.31</b>
Exceptional Items	-	-	(-) 1.01	-
<b>Profit (+)/Loss(-) before tax</b>	<b>(-) 14.34</b>	<b>11.15</b>	<b>(-) 22.22</b>	<b>(-) 62.31</b>
<b>Tax Expenses</b>				
Current Tax	--	-	--	-
Deferred Tax Liability / (Assets)	0.72	0.94	0.64	3.43
<b>Net Profit (+)/Loss(-) for the Period/Year</b>	<b>(-) 15.06</b>	<b>10.21</b>	<b>(-) 22.86</b>	<b>(-) 65.74</b>
<b>Other Comprehensive Income</b>	<b>29.12</b>	<b>(-) 1.45</b>	<b>(-) 21.31</b>	<b>1.24</b>
<b>Total Comprehensive Income for the Period/Year</b>	<b>14.06</b>	<b>8.76</b>	<b>(-) 44.17</b>	<b>(64.50)</b>
Paid up Equity Share Capital	409.20	409.20	409.20	409.20
Face Value of Equity Share Capital	Rs.10/-	Rs. 10/-	Rs.10/-	Rs. 10/-
Other Equity (Excluding revaluation reserves)	--	-	--	2086.07
<b>Earning Per Share (Rs/equity)(Non Annualised)</b>				
Basic	(-) 0.37	0.25	(-) 0.56	(-) 1.61
Diluted	(-) 0.37	0.25	(-) 0.56	(-) 1.61

Notes :

1. These Un-Audited results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 08<sup>th</sup> August, 2023. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30<sup>th</sup> June, 2023.
2. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy). Considering the nature of company business and operations, as well as based on review of operating result, there is only one reportable segment in accordance with requirements of Ind As – 108 "Operating segment".
3. Export incentives and duty drawback scheme are taken on cash basis.
4. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections (Non-Alloy) & Merchant Trade Activities. Besides the Company has share in Partnership & LLP engaged in Land development and real estate activities. Further the Company has also made investment in Body Corporate promoted by the Company in Mongolia jointly with other parties.
5. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.

Place : Ahmedabad  
Date : 08/08/2023

  
Ashok C. Gandhi  
Chairman  
(DIN 00022507)



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF AHMEDABAD STEELCRAFT LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** ("the Company") for the quarter ended on **June 30, 2023** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended.
2. The preparation of this statement (in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the companies act, 2013 read with Rule 3 of The Companies (Indian Accounting standards) Rules, 2015 & further read with relevant rules issued thereunder and other accounting principles generally accepted in India), is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Dhiren Shah & Co.  
Chartered Accountants  
Firm Registration No. 114633W



Dhiren Shah  
Partner

Membership No. 035824

UDIN: 230358248GXQVY7140

Place: Ahmedabad  
Date: 02/08/2023