



# AHMEDABAD STEELCRAFT LTD.

CIN: L27109GJ1972PLC011500

**Regd. Office:** Sakar 5, Office No. 213, Bh. Natraj Cinema, Off Ashram Road, Ellisbridge,  
Ahmedabad, Gujarat 38000

**Corporate office.:** 16A/2151, 2nd Floor, Sector 16A, Vasundhara, Ghaziabad, Uttar Pradesh - 201012

**Phone:** +91-9599193755

**E-mail:** [ascsteelad1@gmail.com](mailto:ascsteelad1@gmail.com)

**Web** : [www.steelcraft.co.in](http://www.steelcraft.co.in)

**Date: October 21, 2024**

**To,  
BSE LTD  
P.J Towers,  
Dalal Street,  
Mumbai-400 001**

**Sub: Non-Applicability of Corporate Governance Provisions to the Company  
Ref: BSE Scrip Code: 522273**

**Dear Sir/Madam,**

Pursuant to the provision of Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company is not having paid-up equity share capital exceeding Rs. 10.00 crores and Net worth exceeding Rs. 25.00 crores as on March 31, 2024 therefore Corporate Governance provisions are not applicable to the Company for the quarter ended on September 30, 2024.

Please find enclosed herewith the Certificate of Non- Applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 signed by compliance officer accompanied by Certificate from PCS providing details of paid up equity share capital and net worth for the last three consecutive financial years in support of this submission.

A copy of the same is enclosed herewith for your record and perusal.

You are therefore requested to take the same on your record.

Thanking You,

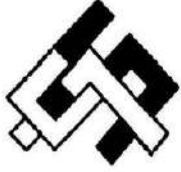
Yours faithfully,  
**For, AHMEDABAD STEELCRAFT LIMITED**

SIDDHI JAYENDRA SHAH  
SHAH

Digitally signed by SIDDHI  
JAYENDRA SHAH  
Date: 2024.10.21 16:35:44 +05'30'

**Siddhi Shah  
Company Secretary and Compliance Officer**

Encl: As above.



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To,  
**BSE LIMITED,**  
**P.J Towers,**  
**Dalal Street,**  
**Mumbai-400 001**

## **Sub: Non-Applicability of Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Scrip Code: 522273**

Dear Sir,

I, Siddhi Shah, Company Secretary and Compliance Officer of the Company hereby certify that the Paid-up Share Capital of the Company is Rs. **4,09,20,000** and the Net Worth of the Company is Rs. **20,94,95,588** as on March 31, 2024. As per Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply, in respect of:

- a) The listed entity having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs.25 crore, as on the last day of the previous financial year;

**Provided** that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Further, Paid-up capital and Net worth of the Company do not exceed Rs. 10.00 Crores and Rs. 25.00 Crores respectively during last 3 (three) previous financial years as shown below in the table:-

Sr. No.	Particulars	Amount in Rs.		
		F.Y. 2021-22	F.Y. 2022-23	F.Y. 2023-24
1.	Paid-up Share Capital	4,09,20,000	4,09,20,000	4,09,20,000
2.	Other Equity (Reserves & Surplus)	19,18,35,158	19,14,38,288	16,85,75,588
<b>3.</b>	<b>Net-Worth as per the Audited Financial Statement [1+2]</b>	<b>23,90,55,158</b>	<b>23,23,58,288</b>	<b>20,94,95,588</b>

Accordingly, it may be noted that the paid-up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on March 31, 2024 and hence **Corporate Governance provisions are not applicable to the Company for the quarter ended on September 30, 2024.**

**Date:- October 21, 2024**

**Place:-Ahmedabad**

Thanking You,  
For, **AHMEDABAD STEELCRAFT LIMITED**

SIDDHI JAYENDRA  
SHAH

Digitally signed by SIDDHI  
JAYENDRA SHAH  
Date: 2024.10.21 16:36:26 +05'30'

**SIDDHI SHAH**  
**COMPANY SECRETARY AND**  
**COMPLIANCE OFFICER**

# Vishwas Sharma & Associates

COMPANY SECRETARIES

To,  
BSE Limited,  
P.J Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Certificate for non-applicability of Corporate Governance for the Quarter ended on September 30, 2024 as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir,

I, Vishwas Sharma, Practising Company Secretaries hereby certify that provisions of Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to "AHMEDABAD STEELCRAFT LIMITED" (the Company). Furthermore, Paid-up capital and Net worth of the Company do not exceed Rs.10.00 Crores and Rs. 25.00 Crores respectively during last 3 (three) previous financial years as shown below in the table:-

Sr. No.	Particulars	Amount in Rs.		
		F.Y. 2021-22	F.Y. 2022-23	F.Y. 2023-24
1.	Paid-up Share Capital: 44,00,000 Ordinary Equity Shares of Rs. 10/- each fully paid-up	4,09,20,000	4,09,20,000	4,09,20,000
2.	Other Equity	19,18,35,158	19,14,38,288	16,85,75,588
3.	<b>Net-Worth as per the Audited Financial Statement [1+2]</b>	<b>23,90,55,158</b>	<b>23,23,58,288</b>	<b>20,94,95,588</b>

As the Paid-up capital and Net worth of the Company do not exceed Rs.10.00 Crores and Rs.25.00 Crores respectively, it is not mandatory for the Company to comply with provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have certified above on the basis of information and explanations given to us and to the best of our knowledge and belief and on the basis of Audited Financial Statements of the Company.

**Date:** - October 21, 2024

**Place:** - Ahmedabad

For, **M/S. VISHWAS SHARMA & ASSOCIATES**  
**COMPANY SECRETARIES**



*Vishwas Sharma*

**Vishwas Sharma**  
**Proprietor**

**FCS: 12606**

**COP: 16942**

**UDIN: F012606F001670451**

**PR. No. 854/2020**