



# AHMEDABAD STEELCRAFT LTD.

CIN: L27109GJ1972PLC011500

**Regd. Office:** Sakar 5, Office No. 213, Bh. Natraj Cinema, Off Ashram Road, Ellisbridge,  
Ahmedabad, Gujarat 38000

**Corporate office.:** 16A/2151, 2nd Floor, Sector 16A, Vasundhara, Ghaziabad, Uttar Pradesh - 201012

**Phone:** +91-9599193755

**E-mail:** [ascsteelad1@gmail.com](mailto:ascsteelad1@gmail.com)

**Web :** [www.steelcraft.co.in](http://www.steelcraft.co.in)

**November 14, 2024**

**To,  
The Corporate Relation Department  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001**

Respected Sir / Madam,

**Sub: Outcome of Board Meeting held today i.e. on November 14, 2024  
Ref BSE Scrip Code: 522273**

This is to inform you that pursuant to the Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of the Company was held on **Thursday, November 14, 2024** at the Corporate Office of the Company at 16A/2151, 2<sup>nd</sup> Floor, Sector 16A, Vasundhara, Ghaziabad, Uttar Pradesh - 201012, commenced at 4:00 P.M. and concluded at 5:00 P.M. In that meeting following Business were transacted;

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter and Half year ended September 30, 2024 along with Limited Review Report as per Regulation 33 of SEBI (LODR), Regulations, 2015.

The un-audited results as approved are depicted on the website of Company [www.steelcraft.co.in](http://www.steelcraft.co.in) and website of Stock Exchange [www.bseindia.com](http://www.bseindia.com) along with the Limited Review Report of the Auditor.

We are arranging to publish these results in the newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take same in your record.

Thanking You,

Yours faithfully,

**For, AHMEDABAD STEELCRAFT LIMITED**

**Rohit**  
Digitally signed  
by Rohit Pandey  
Date: 2024.11.14  
17:05:13 +05'30'

**ROHIT PANDEY  
MANAGING DIRECTOR  
DIN: 03425671**

**AHMEDABAD STEEL CRAFT LTD**

CIN: L27109GJ1972PLC011500

Regd. Office: 213, Sakar -V, Behind Natraj Cinema, Ashram Road, Ahmedabad-380009, Gujarat  
 Corporate Office : 16A/2151, 2nd Floor, Sector 16A, Vasundhara, Ghaziabad- 201012, Uttar Pradesh

Web Site : www.steelcraft.co.in

E-mail: ascsteelad1@gmail.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(₹ in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
1 Revenue from Operations	3,843.11	-	22.22	3,843.11	67.83	76.60
2 Other Income	1.76	34.59	18.63	36.34	33.26	224.32
<b>3 Total Income (1 + 2)</b>	<b>3,844.87</b>	<b>34.59</b>	<b>40.85</b>	<b>3,879.46</b>	<b>101.09</b>	<b>300.92</b>
<b>4 Expenses</b>						
Purchase of Stock-In-Trade	3,649.62	-	15.23	3,649.62	51.21	51.21
Changes in Inventories of Finished Goods, and Stock-In-Trade	-	-	-	-	-	-
Employee Benefits Expense	16.34	15.98	17.84	32.32	35.88	88.41
Finance Cost	0.33	0.03	0.26	0.36	0.49	1.98
Depreciation and Amortisation Expense	0.05	-	4.08	0.05	8.15	12.24
Other Expenses	25.33	18.88	79.30	44.21	95.57	406.32
<b>Total Expenses</b>	<b>3,691.68</b>	<b>34.89</b>	<b>116.71</b>	<b>3,726.56</b>	<b>191.30</b>	<b>560.15</b>
<b>5 Profit before exceptional items &amp; tax (3-4)</b>	<b>153.19</b>	<b>(0.30)</b>	<b>(75.86)</b>	<b>152.89</b>	<b>(90.20)</b>	<b>(259.24)</b>
6 Exceptional Items	-	-	-	-	-	-
<b>7 Profit/(Loss) Before Tax (5-6)</b>	<b>153.19</b>	<b>(0.30)</b>	<b>(75.86)</b>	<b>152.89</b>	<b>(90.20)</b>	<b>(259.24)</b>
<b>8 Tax Expense</b>						
Current Tax	-	-	-	-	-	-
Deferred Tax	0.006	0.002	0.72	0.01	1.44	(30.61)
<b>9 Profit/(Loss) for the period/ year (7-8)</b>	<b>153.19</b>	<b>(0.30)</b>	<b>(76.59)</b>	<b>152.89</b>	<b>(91.64)</b>	<b>(228.63)</b>
Other Comprehensive Income (after tax)	37.41	(15.27)	12.59	22.14	41.71	41.73
<b>10 Total Comprehensive Income for the period</b>	<b>190.59</b>	<b>(15.57)</b>	<b>(64.00)</b>	<b>175.02</b>	<b>(49.93)</b>	<b>(186.90)</b>
<b>11 Paid up Equity Share Capital</b> (Face Value : ₹ 10 per Share)	409.20	409.20	409.20	409.20	409.20	409.20
<b>12 Other Equity excluding Revaluation Reserves</b>	N.A.	N.A.	N.A.	N.A.	N.A.	<b>1,901.97</b>
<b>13 Earnings per equity share</b>						
Basic (₹)	3.74	(0.01)	(1.87)	3.74	(2.24)	(5.59)
Diluted (₹)	3.74	(0.01)	(1.87)	3.74	(2.24)	(5.59)



*Rohit Pandey*

**AHMEDABAD STEEL CRAFT LIMITED**

CIN :- L27109GJ1972PLC011500

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2024**

(₹ in Lakh)

Particulars	As at 30-09-2024 (Unaudited)	As at 31-03-2024 (Audited)
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	1.2627	0.0003
Intangible Assets	0.0009	0.0013
Financial Assets		
Investments	67.79	1,607.41
Loans and Advances	-	-
Other Non Current Financial assets	0.50	31.80
Deferred Tax Asset (net)	0.03	0.03
Other Non Current Tax Assets (Net)	156.22	138.49
<b>Total Non Current Assets</b>	<b>225.79</b>	<b>1,777.73</b>
<b>Current assets</b>		
Financial Assets		
Trade Receivables	1,540.71	-
Cash and Cash Equivalents	2,232.17	325.12
Other Bank Balances	1,003.21	163.21
Loans and Advances	117.53	-
Other Current Assets	8.38	79.33
<b>Total Current Assets</b>	<b>4,902.00</b>	<b>567.66</b>
<b>TOTAL ASSETS</b>	<b>5,127.79</b>	<b>2,345.39</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	409.20	409.20
Other Equity	4,056.99	1,901.97
<b>TOTAL EQUITY</b>	<b>4,466.19</b>	<b>2,311.17</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	-	-
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Trade Payables		
Total outstanding dues of Micro and Small Enterprise	-	-
Total outstanding dues of Creditors other than Micro and Small Enterprise	635.78	30.34
Other Current Liabilities	25.82	3.88
<b>TOTAL CURRENT LIABILITIES</b>	<b>661.60</b>	<b>34.22</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,127.79</b>	<b>2,345.39</b>

For and on behalf of  
Ahmedabad Steel Craft Ltd

*Rohit Pandey*

Rohit Pandey  
Managing Director

DIN : 03425671

Date: 14-Nov-2024

Place: Ghaziabad (U.P.)



**AHMEDABAD STEEL CRAFT LIMITED**

CIN NO.:- L27109GJ1972PLC011500

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024**

(₹ in Lakh)

Particulars	For the half year ended 30th Sept, 2024 (Unaudited)	For the year ended 31st March, 2024 (Audited)
<b>A. Cash flow from operating activities</b>		
<b>Net Profit After tax</b>	<b>175.02</b>	<b>(186.90)</b>
<u>Adjustments for:</u>		
Depreciation and amortisation	0.05	12.24
Finance costs	0.36	1.98
Interest income	(1.75)	(17.15)
Rent income	-	(31.02)
Provision for Expected Credit Loss	-	268.22
Provision for Impairment	-	4.88
Dividend received from Non-current Investments	-	(0.19)
(Profit) / Loss on sale of Mutual Funds & Shares	(56.72)	(73.74)
Share of Profit from Partnership Firms & LLP	-	2.10
(Profit) / Loss on sale of Assets	-	(145.68)
(Net Gain) / Loss on Foreign Currency Transactions & Translations	-	2.79
Deferred Tax	0.01	30.61
	(58.05)	55.04
<b>Operating Profit / (loss) before Working Capital Changes</b>	<b>116.97</b>	<b>(131.86)</b>
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade receivables	(1,540.71)	160.50
Other current assets	70.94	(10.39)
Other Non-current assets	31.30	-
Other Non -Current Tax Assets	(17.73)	(6.74)
Short-term loans and advances	(117.53)	0.07
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	605.44	(7.46)
Other current liabilities	21.94	(1.16)
Other Non-Current Liabilities	-	(45.45)
Direct Tax Paid (Net of Refund)	-	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(829.38)</b>	<b>(42.51)</b>


*Ravi Pandey*



<b>B. Cash flow from investing activities</b>		
Long Term Investments - Others	-	(2.79)
Sale of Investments in Shares		83.73
Addition to Investments in Share	-	(38.55)
Purchase of Mutual Fund	-	(1,530.48)
Sale of Mutual Fund	1596.34	328.69
Proceed from investment in Partnership/LLP	-	972.32
Investment in Partnership/LLP	-	-
Sale proceeds from disposal of Property, Plant & Equipment	-	505.37
Security Deposit Received/Given	-	(13.17)
Bank balance (not consider as cash and cash equivalents)	(840.00)	-
Purchase of Fixed Assets	(1.31)	-
Dividend received from Non-current Investments	-	0.19
Share of Profit from Partnership Firms & LLP	-	(2.10)
Rent received	-	34.18
Interest received	1.75	17.15
<b>Net cash flow generated/ (used in) investing activities (B)</b>	<b>756.78</b>	<b>354.53</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of share Warrant	1,980.00	
Finance cost	(0.36)	(1.98)
<b>Net cash flow generated/ (used in) Financing Activities (C)</b>	<b>1,979.64</b>	<b>(1.98)</b>
<b>Net increase/(decrease) in Cash and cash equivalents (A+B+C)</b>	<b>1,907.05</b>	<b>310.05</b>
Cash and cash equivalents at the beginning of the year	325.12	15.07
<b>Cash and cash equivalents at the end of the period</b>	<b>2,232.17</b>	<b>325.12</b>

For and on behalf of  
Ahmedabad Steel Craft Ltd.

*Rohit Pandey*



**Rohit Pandey**  
**Managing Director**  
 DIN : 03425671  
 Date: 14-Nov- 2024  
 Place: Ghaziabad (U.P.)



**Notes:**

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14 - Nov -2024. The statutory auditor of the Company have carried out a "limited review" of these financial results.
- 2 These unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules , 2016.
- 3 The Company is engaged in the business of one Segment i.e. trading in M.S. Windows, Door, Ventilator Sections (Non-alloys) and trading in electrical items, steel structures etc,. Considering the nature of the Company's business and operations, as well based on review of operating results, there is only one reportable segment in accordance with requirements of Ind AS -108 "Operating Segment".
- 4 The management of the company has been changed and new management has taken over the charge with effect from 28 June, 2024 and the company has communicated the said matter to the BSE Limited as per Regulation 30 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulation 2015.
- 5 The company has appointed Link In-Time India Private Ltd as Registrar and Transfer Agent with effect from April 2010. The office of Share Transfer i.e. Link In-time India Pvt. Ltd- Ahmedabad Branch is shifted to 506-508, 5th Floor, Amarnath Business Center-I(ABC-I) Besided Gala Business Center, Nr. St. Xavier's College Corner Off C.G. Road, Navrangpura, Ahmedabad-380009. The shareholders and investors are requested to correspond to the new address.
- 6 During the period the registered office of the company has been shifted to a new address within the same city, Ahmedabad vide resolution dated 07-08-2024 . Also, vide board resolution dated 07-08-2024 the company has set up the corporate office of the company at 16A/2151, 2nd Floor, Sector 16A, Vasundhra, Ghaziabad, Uttar Pradesh-201012. The shareholders and investors are requested to correspond to the new address.
- 7 The company has increased its authorized capital from existing Rs. 5,00,00,000/- to Rs. 16,00,00,000/- vide board resolution dated 02 September, 2024 and necessary amendments have been made to clause V of the Memorandum of Association of the company.
- 8 During the Quarter, the Company has issued and allotted 1,10,00,000 Warrants at Issue Price of Rs.72/- per Warrant, convertible into 1,10,00,000 Equity shares having Face Value of Rs.10/- each at Rs.72/- per share (Including premium of Rs.62/- per share) to the Promoters Group and Non-Promoters. The Company has Received Rs.18/- per warrant i.e. 25% of the Warrant Price on the date of Allotment. The Warrant Holders can remit the balance amount of 75% of the Warrant Price within 18 Months from the date of allotment of Warrants.
- 9 Figures for the previous periods/year have been regrouped, wherever necessary, to confirm to the current period's classification.
- 10 These unaudited standalone financial results for the quarter and half year ended 30 September, 2024 are available on the website of the Company at [www.steelcraft.co.in](http://www.steelcraft.co.in) and on Stock Exchange website at [www.bseindia.com](http://www.bseindia.com).

**For and on behalf of**  
**Ahmedabad Steel Craft Ltd**

*Rohit Pandey*



**Rohit Pandey**  
**Managing Director**  
DIN : 03425671  
Date: 14-Nov- 2024  
Place: Ghaziabad (U.P.)

# Prateek Gupta & Company

Chartered Accountants

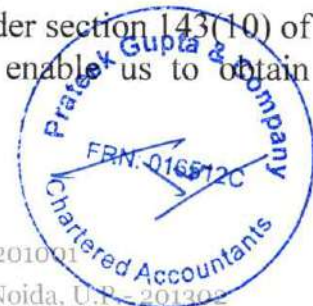
**Independent Auditor's Limited Review Report on the Standalone Unaudited Financial Results for the quarter ended September 30, 2024 and half year ended from April 1, 2024 to September 30, 2024 of M/s Ahemdabad Steel Craft Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,

**The Board of Directors**

**AHEMDABAD STEEL CRAFT LIMITED**

1. We have reviewed the accompanying statement of the Standalone Unaudited Financial Results ('the Statement') of **M/s. AHEMDABAD STEEL CRAFT LIMITED ("the Company")** for the quarter ended September 30, 2024 and for the half year ended April 1, 2024 to September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain



Ghaziabad: 7, Navyug Market, Ghaziabad, U.P.- 201001

Noida: 379, Block III, Ganga Shopping Complex, Sector-29, Noida, U.P.- 201302

Ph. : +91-120-4371033 | e-mail : mail@prateekgupta.co.in



assurance that we would aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Prateek Gupta & Company**  
**Chartered Accountants**  
Firm Registration No. : 0016512C

  
**CA Prateek Gupta**  
Partner  
Membership No.-416552



Place : Delhi

Date : 14.11.2024

UDIN: 24416552BKABBV4177