



AHMEDABAD STEEL CRAFT LTD.

Regd. Offi. : 401, 4th Floor, "637" Complex, Panchavati 2nd Lane,
Gulbai Tekra, Ahmedabad - 380 006.INDIA.

Phone : 91-79-26401996/97, 26404223 E-mail : ascsteelad1@gmail.com
ascsteelad1@sancharnet.in
Fax : 91-79-26404656 Web : www.steelcraft.co.in

CIN: L27109GJ1972PLC011500

Date: 04/02/2020

To,
The Corporate Relation Department
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Respected Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. on 4th February, 2020 and submission of Unaudited Financial Results for Quarter ended on 31st December, 2019

Ref Code: Company Code No: 522273

The Board of Directors of the Company have in their meeting held on 4th February, 2020

- considered and taken on record unaudited Financial Results for the Quarter ended on 31st December, 2019 and
- have accorded their consent to shift the registered office of the Company from 401, "637" Complex, Panchavati 2nd Lane, Gulbai Tekra, Ahmedabad - 380006 to N.T. - 604 ONE-42, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad - 380054 with effect from 1st March, 2020.

The said results are depicted on the website of Company www.steelcraft.co.in and website of Stock Exchange www.bseindia.com along with the Limited Review Report of the Auditor.

We are arranging to publish these results in the newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further the Board Meeting commenced at 11:45 A.M. and concluded at 12:25 P.M.

Kindly acknowledge the receipt of this letter as Due Compliance of Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

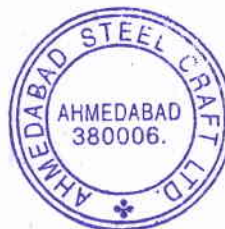
Thanking You

Yours Faithfully

For, Ahmedabad Steelcraft Limited

Vinita

**Vinita Ravikumar Bhatia
Company Secretary and Compliance Officer**



AHMEDABAD STEELCRAFT LTD.

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GulbaiTekra,AHMEDABAD - 380 006. Gujarat (INDIA)
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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31st DECEMBER, 2019.

(Rs. In Lacs)

	Quarter ended on (Un-Audited)			Nine Months ended on(Un-Audited)		Year ended on (Audited)
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
Income:						
Net Sales/Income from Operations including Export Incentives	440.14	158.45	248.91	661.56	846.62	1028.64
Other Income * (including Share of Profit from Partnership Firms & LLP)	7.74	9.08	25.12	26.07	39.38	254.73 *
Total Income	447.88	167.53	274.03	687.63	886.00	1283.37
Expenses:						
Cost of materials consumed	--	--	--	--	--	--
Purchase of Traded goods	355.50	129.74	230.49	535.50	716.51	872.11
Change in inventories of finished goods, work in progress & stock in trade	--	--	--	--	17.39	17.39
Employees benefits expenses	25.60	24.36	24.58	72.32	71.80	95.56
Finance Costs (* Amount is less than 1000)	0.42	--*	0.28	0.42	0.97	1.20
Depreciation, Depletion & Amortisation expenses	4.61	4.71	3.59	12.95	10.77	14.47
Other Expenditure	85.65	44.58	32.15	155.42	112.00	157.87
Total Expenses	471.78	203.39	291.09	776.61	929.44	1158.60
Profit(+)/Loss(-) before exceptional item and tax	(-) 23.90	(-) 35.86	(-) 17.06	(-) 88.98	(-) 43.44	124.77
Exceptional Items	--	--	--	--	--	--
Profit (+)/Loss(-) before tax	(-) 23.90	(-) 35.86	(-) 17.06	(-) 88.98	(-) 43.44	124.77
Tax Expenses						
Current Tax	--	--	--	--	--	--
Deferred Tax Liability / (Assets)	2.55	14.50	0.08	17.05	0.24	0.39
Net Profit (+)/Loss(-) for the Period/Year	(-) 26.45	(-) 50.36	(-) 17.14	(-) 106.03	(-) 43.68	124.38
Other Comprehensive Income	21.93	(-) 10.10	(-) 13.82	7.39	(-) 21.70	(-) 17.79
Total Comprehensive Income for the Period/Year	(-) 4.52	(-) 60.46	(-) 30.96	(-) 98.64	(-) 65.38	106.59
Paid up Equity Share Capital	409.20	409.20	409.20	409.20	409.20	409.20
Face Value of Equity Share Capital	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
Other Equity (Excluding revaluation reserves)	--	--	--	--	--	2249.93
Earning Per Share (Rs/equity) (Non Annualised)						
Basic	(-) 0.65	(-) 1.23	(-) 0.42	(-) 2.59	(-) 1.07	3.04
Diluted	(-) 0.65	(-) 1.23	(-) 0.42	(-) 2.59	(-) 1.07	3.04




Notes :

1. These Un-Audited results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 04.02.2020. The statutory auditors have carried out a "Limited Review" of financial results for the quarter and nine months ended 31st December, 2019.
2. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy). Considering the nature of company business and operations, as well as based on review of operating result, there is only one reportable segment in accordance with requirements of Ind As – 108 "Operating segment".
3. Export incentives and duty drawback scheme are taken on cash basis.
4. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections (Non-Alloy)& Merchant Trade Activities. Besides the Company has share in Partnership engaged in Land development and real estate activities. Further the Company has also done investment in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
5. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010. The office of Share Transfer i.e Link In-time India Pvt Ltd. – Ahmedabad Branch is shifted to 506-508, 5th Floor, Amarnath Business Center-I (ABC-I) Besides Gala Business Center, Nr. St.Xavier's College Corner Off C.G. Road, Navrangpura, Ahmedabad-380009 .The Shareholders and Investors are requested to correspondence to new Address
6. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

Place : Ahmedabad
Date : 04/02/2020

For Ahmedabad Steelcraft Ltd.


Ashok C. Gandhi
Chairman
(DIN 00022507)





Nautam R. Vakil & Co.

Chartered Accountants

Partners

Nautam R. Vakil - (F.C.A.)
9228888060
Manan N. Vakil - (F.C.A., D.I.S.A., M.B.A.)
9879300701
Jainik N. Vakil - (F.C.A.)
9825159617

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AHMEDABAD STEELCRAFT LIMITED

We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** ("the Company") for the quarter and nine months ended **December 31, 2019** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended.

The preparation of this statement (in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the companies act, 2013 read with Rule 3 of The Companies (Indian Accounting standards) Rules, 2015 & further read with relevant rules issued thereunder and other accounting principles generally accepted in India), is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manan Vakil
Chartered Accountant
Firm Registration No. 106980W



Place: Ahmedabad
Date: 4th February, 2020

Manan Vakil
Partner
Membership No. 102443
UDIN:20102443AAAABB8215