

AHMEDABAD STEELCRAFT LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2012 & AUDITED RESULTS FOR THE YEAR ENDED 31st MARCH 2012

(Rs. Lacs)

		Quarter ended (UNAUDITED)				Year ended (AUDITED)	Year ended (AUDITED)
		30.06.2012	31.03.2012	30.06.2011	31.03.2011	31.03.2012	31.03.2011
1. Income from operations							
a)	Net Sales/Income from Operations - including Export Incentives (Net of excise duty)	16.79	97.69	108.21	61.89	249.24	395.24
b)	Other Operating Income	--	--	--	--	--	--
Total Income from operations (Net)		16.79	97.69	108.21	61.89	249.24	395.24
2. Expenses:							
a)	Cost of materials consumed	--	--	--	--	--	--
b)	Change in inventories of finished goods, work in progress & stock in trade	(-) 32.61	9.97	--	--	--	102.00
c)	Purchase of Traded goods	43.08	67.72	94.92	50.86	202.31	211.26
d)	Employees benefits expenses	10.77	10.41	10.40	10.03	42.33	40.44
e)	Depreciation & amortisation Exp.	4.25	4.76	4.25	4.25	17.51	16.26
f)	Other Expenditure	14.17	61.46	23.41	19.86	104.01	93.70
Total Expenses		39.66	154.32	132.98	85.00	366.16	463.66
3.	Profit (+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(-) 22.87	(-) 56.63	(-) 24.77	(-) 23.11	(-) 116.92	(-) 68.42
4.	Other Income (including Share of Profit from Partnership Firms & LLP)	15.14	311.53	14.23	24.90	359.19	82.09
5.	Profit (+)/Loss(-) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	(-) 7.73	254.90	(-) 10.54	1.79	242.27	13.67
6.	Finance Costs	0.06	3.49	2.29	0.24	12.16	0.48
7.	Profit (+)/Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(-) 7.79	251.41	(-) 12.83	1.55	230.11	13.19
8.	Exceptional Items	--	--	--	--	--	--
9.	Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)	(-) 7.79	251.41	(-) 12.83	1.55	230.11	13.19
10.	Tax Expenses						
	Excess (-) / Short Provision for Tax of earlier years	--	(-) 25.79	--	--	(-) 25.79	118.24
	Provision for Current Tax	--	--	--	--	--	--
	Provision for Deferred Tax Liability (Assets)	--	3.56	--	--	3.56	5.76
11.	Net Profit (+) / Loss(-) from Ordinary Activities after tax(9-10)	(-) 7.79	273.64	(-) 12.83	1.55	252.34	(-)110.81

		Quarter ended (UNAUDITED)				Yearly (Audited)	
		30.06.2012	31.03.2012	30.06.2011	31.03.2011	31.03.2012	31.03.2011
12	Extraordinary Items (Net of Tax)						
	Profit on Sale of Fixed Assets	--	--	--	369.10	--	1972.60
	Investment W/off	--	--	--	--	--	(-) 5.79
13	Net Profit(+)/ Loss(-) for the period (11-12)	(-) 7.79	273.64	(-) 12.83	370.65	252.34	1856.00
14	Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20	409.20	409.20
15	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	--	--	2105.55	1840.61
16	Earning Per Shares (EPS)						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	6.17	--
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	6.17	45.36

PART II Select Information for the Quarter ended on 30th June 2012 & Year ended 31st March 2012

A. PARTICULARS OF SHAREHOLDING		30.06.2012	31.03.2012	30.06.2011	31.03.2011	31.03.2012	31.03.2011
1.	Public Share Holding						
	Number of Shares	15,46,703	15,55,521	17,96,316	17,96,316	15,55,521	17,96,316
	Percentage of Share Holding	37.80	38.01	43.90	43.90	38.01	43.90
2.	Promoters and Promoters group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	25,45,297	25,36,479	22,95,684	22,95,684	25,36,479	22,95,684
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	62.20	61.99	56.10	56.10	61.99	56.10
	<u>Particulars</u>	Quarter Ended					
		30/06/2012					
	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	Nil					
	Disposed of during the Quarter	Nil					
	Remaining unresolved at the end of the Quarter	Nil					

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	Year ended on 31-03-2012 (Audited)	Year ended on 31-03-2011 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds:		
(a) Share Capital	409.20	409.20
(b) Reserves & Surplus	2153.11	1840.61
(2) Non Current Liabilities		
(a) Long-term borrowings	--	--
(b) Deferred Tax Liabilities (Net)	19.24	15.67
(c) Other Long Term Liabilities	0.21	0.21
(d) Long term provisions	0.40	0.40
(3) Current Liabilities		
(a) Short Term borrowings	28.71	--
(b) Trade payable	7.85	1.00
(c) Other current liabilities	0.86	10.21
(d) Short term provisions	3.22	587.84
Total	2622.80	2865.14
II. ASSETS:		
(1) Non Current Assets		
(a) Fixed Assets	246.34	263.41
(b) Non current investments	1603.81	963.73
(c) Long term loans & advances	492.09	499.42
(d) Other non current assets	85.71	26.21
(2) Current Assets		
(a) Trade Receivable	10.28	--
(b) Cash & Cash Equivalents	162.27	564.84
(c) Short term loans & advance	22.30	547.53
(d) Other current assets	--	--
Total	2622.80	2865.14

Notes :

1. These results were taken on record at the meeting of the Board of Directors of the Company held on 27.072012 and a limited review for the quarter ended on 30th June, 2012 has been carried out by the Statutory Auditors of the Company..
2. The Board of Directors have recommended a Dividend @ 10% i.e.Re. 1/- per Equity share of Rs.10/-each, subject to the approval of Shareholders for the Financial Year 2011-12.
3. Current year Provision for taxation including deferred tax and backlog if any & Profit / Loss from Partnership firm in which company has made investment will be determined and made at the end of the current year i.e. F Y 2012-13..
4. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections.

5. Export incentives and duty drawback scheme are taken on cash basis.
6. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections. Besides the Company has share in Partnership engaged in Land development and real estate activities. Investment of about Rs. 456 Lacs is done in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
7. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
8. Profit of Rs. 290 Lacs on account of share in profit of partnership firm and limited liability partnership firms is included in other income from financial year ended on 31st March 2012.
9. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.
10. Pursuant to section 154 of the Companies Act, 1956, Share Transfer book and Register of Members will remain closed from 15th September, 2012 to 21st September, 2012 (both days inclusive) for the purpose of Annual General Meeting.

For Ahmedabad Steelcraft Ltd.

Place : Ahmedabad
Date : 27/07/2012

Ashok C. Gandhi
Chairman