

AHMEDABAD STEELCRAFT LTD.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED ON 30th SEPTEMBER 2012

(Rs. Lacs)

		Quarter ended on (Un-Audited)			Half year ended on (Un-Audited)		Year ended (AUDITED)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1.Income from operations							
a)	Net Sales/Income from Operations - including Export Incentives (Net of excise duty)	83.92	16.79	12.39	100.71	120.60	249.24
b)	Other Operating Income	--	--	--	--	--	--
Total Income from operations (Net)		83.92	16.79	12.39	100.71	120.60	249.24
2.Expenses:							
a)	Cost of materials consumed	--	--	--	--	--	--
b)	Change in inventories of finished goods, work in progress & stock in trade	32.61	(-) 32.61	(-) 20.28	--	(-) 20.28	--
c)	Purchase of Traded goods	33.95	43.08	29.71	77.03	124.63	202.31
d)	Employees benefits expenses	19.80	10.77	3.82	30.57	7.44	42.33
e)	Depreciation & amortisation Exp.	4.25	4.25	4.25	8.50	8.50	17.51
f)	Other Expenditure	21.29	14.17	14.24	35.46	44.44	104.01
Total Expenses		111.90	39.66	31.74	151.56	164.73	366.16
3.	Profit (+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(-) 27.98	(-) 22.87	(-) 19.35	(-) 50.85	(-) 44.13	(-) 116.92
4.	Other Income * (including Share of Profit from Partnership Firms & LLP)	15.43	15.14	12.50	30.57	26.74	359.19*
5.	Profit (+)/Loss(-) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	(-) 12.55	(-) 7.73	(-) 6.85	(-) 20.28	(-) 17.39	242.27
6.	Finance Costs	0.24	0.06	2.78	0.30	5.07	12.16
7.	Profit (+)/Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(-) 12.79	(-) 7.79	(-) 9.63	(-) 20.58	(-) 22.46	230.11
8.	Exceptional Items	--	--	--	--	--	--
9.	Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)	(-) 12.79	(-) 7.79	(-) 9.63	(-) 20.58	(-) 22.46	230.11
10	Tax Expenses						
	Excess (-) / Short Provision for Tax of earlier years	--	--	--	--	--	(-) 25.79
	Provision for Current Tax	--	--	--	--	--	--
	Provision for Deferred Tax Liability (Assets)	--	--	--	--	--	3.56
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax(9-10)	(-) 12.79	(-) 7.79	(-) 9.63	(-) 20.58	(-) 22.46	252.34

		Quarter ended on (Un-Audited)			Half year ended on (Un-Audited)		Yearly (Audited)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
12	Extraordinary Items (Net of Tax)						
	Profit on Sale of Fixed Assets	--	--	--	--	--	--
	Investment W/off	--	--	--	--	--	--
13	Net Profit(+)/ Loss(-) for the period (11-12)	(-) 12.79	(-) 7.79	(-) 9.63	(-) 20.58	(-) 22.46	252.34
14	Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20	409.20	409.20
15	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	--	--	--	2105.55
16	Earning Per Shares (EPS)						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	--	6.17
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	--	6.17

PART II Select Information for the Quarter ended on 30th September 2012

A. PARTICULARS OF SHAREHOLDING		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1.	Public Share Holding Number of Shares Percentage of Share Holding	15,37,792 37.58	15,46,703 37.80	15,60,516 38.14	15,37,792 37.58	15,60,516 38.14	15,55,521 38.01
2.	Promoters and Promoters group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	25,54,208	25,45,297	25,31,484	25,54,208	25,31,484	25,36,479
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	62.42	62.20	61.86	62.42	61.86	61.99
	<u>Particulars</u>	Quarter Ended 30/09/2012					
	<u>INVESTOR COMPLAINTS</u>						
	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	One					
	Disposed of during the Quarter	One					
	Remaining unresolved at the end of the Quarter	Nil					

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	Year ended on 30-09-2012 (Un-audited)	Year ended on 30-09-2011 (Un-audited)	Year ended on 31-03-2012 (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds:			
(a) Share Capital	409.20	409.20	409.20
(b) Reserves & Surplus	2088.65	1818.15	2105.56
(2) Non Current Liabilities			
(a) Long-term borrowings	--	--	--
(b) Deferred Tax Liabilities (Net)	19.23	15.67	19.23
(c) Other Long Term Liabilities	0.21	0.21	0.21
(d) Long term provisions	0.40	0.40	0.40
(3) Current Liabilities			
(a) Short Term borrowings	--	111.34	28.71
(b) Trade payable	6.10	18.50	7.85
(c) Other current liabilities	105.99	0.15	0.85
(d) Short term provisions	12.03	588.27	50.79
Total	2641.81	2961.89	2622.80
II. ASSETS:			
(1) Non Current Assets			
(a) Fixed Assets	242.84	255.35	246.34
(b) Non current investments	1424.62	1403.74	1603.81
(c) Long term loans & advances	394.20	482.22	492.09
(d) Other non current assets	86.70	44.40	85.71
(2) Current Assets			
(a) Inventories	--	20.28	10.28
(b) Trade Receivable	0.02	--	162.27
(c) Cash & Cash Equivalents	427.60	195.57	22.30
(d) Short term loans & advance	65.83	560.33	--
(e) Other current assets	--	--	--
Total	2641.81	2961.89	2622.80

Notes :

1. These results were taken on record at the meeting of the Board of Directors of the Company held on 27.10.2012 and a limited review for the quarter ended on 30th September, 2012 has been carried out by the Statutory Auditors of the Company..
2. Current year Provision for taxation including deferred tax and backlog if any & Profit / Loss from Partnership firm in which company has made investment will be determined and made at the end of the current year i.e. F Y 2012-13..
3. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections.

4. Export incentives and duty drawback scheme are taken on cash basis.
5. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections. Besides the Company has share in Partnership engaged in Land development and real estate activities. Investment of about Rs. 456 Lacs is done in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
6. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
7. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.

Place : Ahmedabad
Date : 27/10/2012

Ashok C. Gandhi
Chairman