

AHMEDABAD STEELCRAFT LTD.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED ON 30th SEPTEMBER 2013

(Rs. Lacs)

	Quarter ended on (Un-Audited)			Half year ended on (Un-Audited)		Year ended (AUDITED)
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1. Income from operations						
a) Net Sales/Income from Operations including Export Incentives (Net of excise duty)	184.38	195.96	83.92	380.34	100.71	651.02
b) Other Operating Income	--	--	--	--	--	--
Total Income from operations (Net)	184.38	195.96	83.92	380.34	100.71	651.02
2. Expenses:						
a) Cost of materials consumed	--	--	--	--	--	--
b) Change in inventories of finished goods, work in progress & stock in trade	(-) 29.44	--	32.61	(-) 29.44	--	--
c) Purchase of Traded goods	169.97	160.98	33.95	330.95	77.03	563.56
d) Employees benefits expenses	14.44	14.72	19.80	29.16	30.57	62.84
e) Depreciation & amortisation Exp.	4.30	4.30	4.25	8.60	8.50	17.47
f) Other Expenditure	35.72	29.29	21.29	65.01	35.46	136.29
Total Expenses	194.99	209.29	111.90	404.28	151.56	780.16
3. Profit (+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(-) 10.61	(-) 13.33	(-) 27.98	(-) 23.94	(-) 50.85	(-) 129.14
4. Other Income * (including Share of Profit from Partnership Firms & LLP)	13.42	13.98	15.43	27.40	30.57	211.15*
5. Profit (+)/Loss(-) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	2.81	0.65	(-) 12.55	3.46	(-) 20.28	82.01
6. Finance Costs	0.02	0.01	0.24	0.03	0.30	0.30
7. Profit (+)/Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	2.79	0.64	(-) 12.79	3.43	(-) 20.58	81.71
8. Exceptional Items	--	--	--	--	--	1.09
9. Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)	2.79	0.64	(-) 12.79	3.43	(-) 20.58	80.62
10 Tax Expenses						
Provision for Current Tax	--	--	--	--	--	--
Provision for Deferred Tax Liability (Assets)	--	--	--	--	--	2.32
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax(9-10)	2.79	0.64	(-) 12.79	3.43	(-) 20.58	78.30
12 Extraordinary Items (Net of Tax)	--	--	--	--	--	--
13 Net Profit(+)/ Loss(-) for the period (11-12)	2.79	0.64	(-) 12.79	3.43	(-) 20.58	78.30

		Quarter ended on (Un-Audited)			Half year ended on (Un-Audited)		Yearly (Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
14	Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20	409.20	409.20
15	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	--	--	--	2160.80
16	Earning Per Shares (EPS)						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	--	1.91
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	--	1.91

PART II Select Information for the Quarter ended on 30th September 2013

A. PARTICULARS OF SHAREHOLDING		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1.	Public Share Holding						
	Number of Shares	14,43,567	15,30,797	15,37,792	14,43,567	15,37,792	15,31,408
	Percentage of Share Holding	35.28	37.41	37.58	35.28	37.58	37.42
2.	Promoters and Promoters group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	26,48,433	25,61,203	25,54,208	26,48,433	25,54,208	25,60,592
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	64.72	62.59	62.42	64.72	62.42	62.58
	<u>Particulars</u>	Quarter Ended 30/09/2013					
	<u>INVESTOR COMPLAINTS</u>						
	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	Two					
	Disposed of during the Quarter	One					
	Remaining unresolved at the end of the Quarter	One					

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

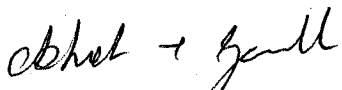
Particulars	Half-Year ended on 30-09-2013 (Un-audited)	Year ended on 31-03-2013 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds:		
(a) Share Capital	409.20	409.20
(b) Reserves & Surplus	2164.23	2160.80
(2) Non Current Liabilities		
(a) Long-term borrowings	--	--
(b) Deferred Tax Liabilities (Net)	21.56	21.56
(c) Other Long Term Liabilities	--	--
(d) Long term provisions	0.40	0.40
(3) Current Liabilities		
(a) Short Term borrowings	--	--
(b) Trade payable	0.42	4.06
(c) Other current liabilities	116.20	0.32
(d) Short term provisions	5.26	52.40
Total	2717.27	2648.74
II. ASSETS:		
(1) Non Current Assets		
(a) Fixed Assets	217.29	225.88
(b) Non current investments	1409.89	1506.09
(c) Long term loans & advances	309.07	258.17
(d) Other non current assets	118.24	90.15
(2) Current Assets		
(a) Inventories	29.44	--
(b) Trade Receivable	--	64.39
(c) Cash & Cash Equivalent	397.57	326.95
(d) Short term loans & advance	235.77	177.11
(e) Other current assets	--	---
Total	2717.27	2648.74

Notes :

- These results were taken on record at the meeting of the Board of Directors of the Company held on 25.10.2013 and a limited review for the quarter ended on 30th September, 2013 has been carried out by the Statutory Auditors of the Company.
- Current year Provision for taxation including deferred tax and backlog if any & Profit / Loss from Partnership firm in which company has made investment will be determined and made at the end of the current year i.e. F Y 2013-14.
- The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections.

4. Export incentives and duty drawback scheme are taken on cash basis.
5. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections. Besides the Company has share in Partnership engaged in Land development and real estate activities. Investment of about Rs. 403 Lacs is done in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
6. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
7. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.


Ashok C. Gandhi
Chairman

Place : Ahmedabad
Date : 25/10/2013