

# AHMEDABAD STEELCRAFT LTD.

Regd. Offi. : 401, 4<sup>th</sup> Floor, "637" Complex, Nr.Panchvati 2<sup>nd</sup> Lane,  
Gulbai Tekra, AHMEDABAD - 380 006. Gujarat (INDIA)  
Ph.: 091-79-26401996/97, 26404223 E-mail : [ascsteelad1@sancharnet.in](mailto:ascsteelad1@sancharnet.in)  
Fax : 091-79-26404656 Web : [www.steelcraft.co.in](http://www.steelcraft.co.in)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & YEAR ENDED 31st MARCH 2012 (Rs.Lacs)

		Quarter ended (UNAUDITED)			Year ended (UNAUDITED )	Year ended (AUDITED)
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
<b>1.Income from operations</b>						
a)	Net Sales/Income from Operations - including Export Incentives (Net of excise duty)	97.69	30.96	61.89	249.25	395.24
b)	Other Operating Income	--	--	--	--	--
	<b>Total Income from operations (Net)</b>	<b>97.69</b>	<b>30.96</b>	<b>61.89</b>	<b>249.25</b>	<b>395.24</b>
<b>2.Expenses:</b>						
a)	Cost of materials consumed	--	--	--	--	--
b)	Change in inventories of finished goods, work in progress & stock in trade	9.97	10.31	--	--	102.00
c)	Purchase of Traded goods	67.72	9.97	50.86	202.31	211.26
d)	Employees benefits expenses	10.41	10.90	10.03	42.33	40.44
e)	Depreciation & amortisation expenses	4.76	4.25	4.25	17.51	16.26
f)	Other Expenditure	61.46	11.91	19.86	104.23	93.70
	Total Expenses	154.32	47.34	85.00	366.38	463.66
3.	<b>Profit (+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>(-) 56.63</b>	<b>(-) 16.38</b>	<b>(-) 23.11</b>	<b>(-) 117.13</b>	<b>(-) 68.42</b>
4.	Other Income (including Share of Profit from Partnership Firms & LLP)	311.53	12.62	24.90	350.89	82.09
5.	<b>Profit (+)/Loss(-)from Ordinary Activities before Finance costs and Exceptional Items (3+4)</b>	<b>254.90</b>	<b>(-) 3.76</b>	<b>1.79</b>	<b>233.76</b>	<b>13.67</b>
6.	Finance Costs	3.49	3.59	0.24	12.16	0.48
7.	<b>Profit (+)/Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>251.41</b>	<b>(-) 7.35</b>	<b>1.55</b>	<b>221.60</b>	<b>13.19</b>
8.	Exceptional Items	--	--	--	--	--
9.	<b>Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)</b>	<b>251.41</b>	<b>(-) 7.35</b>	<b>1.55</b>	<b>221.60</b>	<b>13.19</b>
10	<b>Tax Expenses</b>					
	Excess (-) / Short Provision for Tax of earlier years	(-) 25.79	--	--	(-) 25.79	118.24
	Provision for Current Tax	--	--	--	--	--
	Provision for Deferred Tax Liability (Assets)	3.56	--	--	3.56	5.76
11	<b>Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>273.64</b>	<b>(-) 7.35</b>	<b>1.55</b>	<b>243.83</b>	<b>(-) 110.81</b>
12	<b>Extraordinary Items (Net of Tax)</b>					
	Profit on Sale of Fixed Assets	--	--	369.10	--	1972.60
	Investment W/off	--	--	--	--	(-) 5.79
13	<b>Net Profit(+)/ Loss(-) for the period (11- 12)</b>	<b>273.64</b>	<b>(-) 7.35</b>	<b>370.65</b>	<b>243.83</b>	<b>1856.00</b>

		Quarter ended (UNAUDITED)			Year ended (UNAUDITED )	Year ended (AUDITED)
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
14	Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20	409.20
15	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	--	--	1840.61
16	Earning Per Shares (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	5.96	--
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	5.96	45.36

**PART II Select Information for the Quarter ended & Year ended 31st March 2012**

A. PARTICULARS OF SHAREHOLDING		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1.	Public Share Holding					
	Number of Shares	15,55,521	15,59,097	17,96,316	15,55,521	17,96,316
	Percentage of Share Holding	38.01	38.10	43.90	38.01	43.90
2.	Promoters and Promoters group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company )	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	25,36,479	25,32,903	22,95,684	25,36,479	22,95,684
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company )	61.99	61.90	56.10	61.99	56.10

**B. INVESTOR COMPLAINTS**

Particulars	Quarter Ended 31/03/2012
Pending at the beginning of the Quarter	Nil
Received during the Quarter	One
Disposed of during the Quarter	One
Remaining unresolved at the end of the Quarter	Nil

## STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	Year ended on 31-03-2012 (Unaudited)	Year ended on 31-03-2011 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholder's Funds:		
(a) Share Capital	409.20	409.20
(b) Reserves & Surplus	2144.59	1840.61
(2) Non Current Liabilities		
(a) Long-term borrowings	--	--
(b) Deferred Tax Liabilities (Net)	19.23	15.67
(c) Other Long Term Liabilities	0.21	0.21
(d) Long term provisions	0.40	0.40
(3) Current Liabilities		
(a) Short Term borrowings	28.71	--
(b) Trade payable	7.85	1.00
(c) Other current liabilities	0.85	10.21
(d) Short term provisions	3.22	587.84
<b>Total</b>	<b>2614.26</b>	<b>2865.14</b>
<b>II. ASSETS:</b>		
(1) Non Current Assets		
(a) Fixed Assets	246.34	263.41
(b) Non current investments	1597.29	963.73
(c) Long term loans & advances	492.09	1008.74
(d) Other non current assets	84.30	26.21
(2) Current Assets		
(a) Trade Receivable	9.90	--
(b) Cash & Cash Equivalents	161.98	564.84
(c) Short term loans & advance	0.09	10.83
(d) Other current assets	22.27	27.38
<b>Total</b>	<b>2614.26</b>	<b>2865.14</b>

- Notes :
1. These results were taken on record at the meeting of the Board of Directors of the Company held on 05.05.2012 and a limited review of the same has been carried out by the Statutory Auditors of the Company..
  2. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections.
  3. Export incentives and duty drawback scheme are taken on cash basis.
  4. The Company is engage in trading of M.S. Window, Door and Ventilator Sections. Besides the Company has share in Partnership engaged in Land development and real estate activities. Investment of about Rs. 456 Lacs is done in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.

5. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
6. Profit of Rs.283.19 Lacs on account of share in profit of partnership firm and limited liability partnership firms is included in other income.
7. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.

Place : Ahmedabad  
Date : 05/05/2012

Ashok C. Gandhi  
Chairman