

AHMEDABAD STEELCRAFT LTD.

Regd. Offi. : 401, 4th Floor, "637" Complex, Nr.Panchvati 2nd Lane,

Gulbai Tekra, AHMEDABAD - 380 006. Gujarat (INDIA)

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31st DECEMBER 2013

PART I

(Rs. Lacs)

Co. Code : 522273

Particulars	Quarter ended on (Un-Audited)			Nine Months ended on (Un-Audited)		Year ended (AUDITED)
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1. Income from operations						
a) Net Sales/Income from Operations including Export Incentives (Net of excise duty)	475.96	184.38	295.72	856.30	396.43	651.02
b) Other Operating Income	--	--	--	--	--	--
Total Income from operations (Net)	475.96	184.38	295.72	856.30	396.43	651.02
2. Expenses:						
a) Cost of materials consumed	--	--	--	--	--	--
b) Change in inventories of finished goods, work in progress & stock in trade	(-) 1.01	(-) 29.44	--	(-) 30.45	--	--
c) Purchase of Traded goods	379.27	169.97	262.15	710.22	339.18	563.56
d) Employees benefits expenses	15.95	14.44	16.20	45.11	46.77	62.84
e) Depreciation & amortisation Exp.	4.30	4.30	4.25	12.90	12.75	17.47
f) Other Expenditure	53.85	35.72	44.96	118.86	80.42	136.29
Total Expenses	452.36	194.99	327.56	856.64	479.12	780.16
3. Profit (+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	23.60	(-) 10.61	(-) 31.84	(-) 0.34	(-) 82.69	(-) 129.14
4. Other Income * (including Share of Profit from Partnership Firms & LLP)	13.74	13.42	23.26	41.14	53.83	211.15*
5. Profit (+)/Loss(-) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	37.34	2.81	(-) 8.58	40.80	(-) 28.86	82.01
6. Finance Costs	--	0.02	--	0.03	0.30	0.30
7. Profit (+)/Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	37.34	2.79	(-) 8.58	40.77	(-) 29.16	81.71
8. Exceptional Items	--	--	--	--	--	1.09
9. Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)	37.34	2.79	(-) 8.58	40.77	(-) 29.16	80.62
10. Tax Expenses						
Provision for Current Tax	--	--	--	--	--	--
Provision for Deferred Tax Liability (Assets)	--	--	--	--	--	2.32
11. Net Profit (+) / Loss(-) from Ordinary Activities after tax(9-10)	37.34	2.79	(-) 8.58	40.77	(-) 29.16	78.30
12. Extraordinary Items (Net of Tax)	--	--	--	--	--	--
13. Net Profit(+)/ Loss(-) for the period (11-12)	37.34	2.79	(-) 8.58	40.77	(-) 29.16	78.30

		Quarter ended on (Un-Audited)			Nine months ended on (Un-Audited)		Yearly (Audited)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
14	Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20	409.20	409.20
15	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	--	--	--	2160.80
16	Earning Per Shares (EPS)						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	--	1.91
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	--	1.91

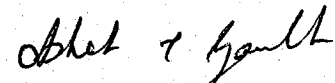
PART II Select Information for the Quarter ended on 31st December 2013

A. PARTICULARS OF SHAREHOLDING		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1.	Public Share Holding						
	Number of Shares	14,34,642	14,43,567	15,36,423	14,34,642	15,36,423	15,31,408
	Percentage of Share Holding	35.06	35.28	37.55	35.06	37.55	37.42
2.	Promoters and Promoters group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	26,57,358	26,48,433	25,55,577	26,57,358	25,55,577	25,60,592
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	64.94	64.72	62.45	64.94	62.45	62.58
	<u>Particulars</u>	<u>Quarter Ended</u>					
		<u>31/12/2013</u>					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	One					
	Received during the Quarter	Nil					
	Disposed of during the Quarter	One					
	Remaining unresolved at the end of the Quarter	Nil					

Notes :

1. These results were taken on record at the meeting of the Board of Directors of the Company held on 23.01.2014 and a limited review for the quarter ended on 31st December, 2013 has been carried out by the Statutory Auditors of the Company.
2. Current year Provision for taxation including deferred tax and backlog if any & Profit / Loss from Partnership firm in which company has made investment will be determined and made at the end of the current year i.e. F Y 2013-14.
3. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections.
4. Export incentives and duty drawback scheme are taken on cash basis.
5. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections. Besides the Company has share in Partnership engaged in Land development and real estate activities. Investment of about Rs. 403 Lacs is done in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
6. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
7. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.


Ashok C. Gandhi
Chairman

Place : Ahmedabad
Date : 23/01/2014



To,
The Board of Directors,
Ahmedabad Steelcraft Limited,
Ahmedabad

Dear Sirs,

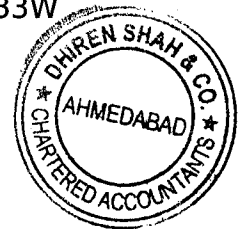
**Ref: Limited review of the unaudited financial results for the
Quarter ended December 2013 pursuant to Clause 41 of the
Listing agreements with relevant stock exchange**

1. We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** for the quarter ended 30-12-2013, (hereinafter referred to as 'the statement') except for the disclosure regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us and initialed by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as indicated in Paragraphs 1 and 2 as above, and except for the matters referred in Paragraph 1 above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results for the quarter ended 30-12-2013 prepared in accordance with Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DHIREN SHAH & CO.,
CHARTERED ACCOUNTANTS,
Firm Regn. No. 114633W

(Karan Shah)
Partner

Memb.No. 138211



Place: Ahmedabad
Date : 23/01/2014