

AHMEDABAD STEELCRAFT LTD.

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CIN: L27109GJ1972PLC011500

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH 2015

PART I

(Rs. In Lacs)

		Quarter ended on (Un-Audited)			Year ended on (Audited)	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1. Income from operations						
a)	Net Sales/Income from Operations - including Export Incentives (Net of excise duty)	21.83	14.69	326.88	250.56	1183.18
b)	Other Operating Income	--	--	--	--	--
Total Income from operations (Net)		21.83	14.69	326.88	250.56	1183.18
2. Expenses:						
a)	Cost of materials consumed	--	--	--	--	--
b)	Change in inventories of finished goods, work in progress & stock in trade	--	--	30.45	--	--
c)	Purchase of Traded goods	10.27	--	231.27	159.22	941.50
d)	Employees benefits expenses	20.89	21.41	17.90	83.23	63.00
e)	Depreciation & amortisation Exp.	19.36	4.30	4.21	32.26	17.10
f)	Other Expenditure	303.16	12.93	57.06	367.91	175.92
Total Expenses		353.68	38.64	340.89	642.62	1197.52
3.	Profit (+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(-) 331.85	(-) 23.95	(-) 14.01	(-) 392.06	(-) 14.34
4.	Other Income * (including Share of Profit from Partnership Firms & LLP)	103.93*	25.06	164.94*	166.31*	206.07*
5.	Profit (+)/Loss(-) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	(-) 227.92	1.11	150.93	(-) 225.75	191.73
6.	Finance Costs	0.03	--	0.01	0.03	0.04
7.	Profit (+)/Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(-) 227.95	1.11	150.92	(-) 225.78	191.69
8.	Exceptional Items	1.28	--	--	1.28	--
9.	Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)	(-) 229.23	1.11	150.92	(-) 227.06	191.69
10.	Tax Expenses					
	Provision for Current Tax	--	--	9.20	--	9.20
	Provision for Deferred Tax Liability / (Assets)	(-) 4.33	--	1.42	(-) 4.33	1.42
	Wealth Tax					
	(Excess) / Short Provision of Income Tax (Prior year)	0.28	--	--	0.28	--
		0.20	--	--	0.20	--
11.	Net Profit (+) / Loss(-) from Ordinary Activities after tax(9-10)	(-) 225.38	1.11	140.30	(-) 223.21	181.07

		Quarter ended on (Un-Audited)			Year ended on (Audited)	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
12	Extraordinary Items (Net of Tax)	--	--	--	--	--
13	Net Profit(+)/ Loss(-) for the period (11-12)	(-) 225.38	1.11	140.30	(-) 223.21	181.07
14	Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20	409.20
15	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	--	2065.95	2341.02
16	Earning Per Shares (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	4.43
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	4.43

PART II Select Information for the Quarter & Year Ended on 31st March 2015

A. PARTICULARS OF SHAREHOLDING		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1.	Public Share Holding					
	Number of Shares	14,06,291	14,06,291	14,31,142	14,06,291	14,31,142
	Percentage of Share Holding	34.37	34.37	34.97	34.37	34.97
2.	Promoters and Promoters group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26,85,709	26,85,709	26,60,858	26,85,709	26,60,858
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100
		65.63	65.63	65.03	65.63	65.03

B. INVESTOR COMPLAINTS

Particulars	Quarter Ended 31/03/2015
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

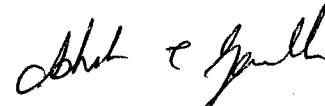
Particulars	Year ended on 31-03-2015 (Audited)	Year ended on 31-03-2014 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds:		
(a) Share Capital	409.20	409.20
(b) Reserves & Surplus	2065.95	2341.02
(2) Non Current Liabilities		
(a) Long-term Borrowings	--	--
(b) Deferred Tax Liabilities (Net)	18.65	22.97
(c) Other Long Term Liabilities	--	--
(d) Long Term Provisions	--	--
(3) Current Liabilities		
(a) Short Term Borrowings	--	--
(b) Trade Payable	5.73	13.30
(c) Other Current Liabilities	1.40	1.07
(d) Short Term Provisions	0.27	56.76
Total	2501.20	2844.32
II. ASSETS:		
(1) Non Current Assets		
(a) Fixed Assets	169.21	208.78
(b) Non Current Investments	1771.04	1734.21
(c) Long Term Loans & Advances	160.80	325.83
(d) Other Non Current Assets	57.00	139.72
(2) Current Assets		
(a) Trade Receivable	--	37.01
(b) Cash & Cash Equivalents	252.56	307.99
(c) Short Term Loans & Advance	66.67	68.55
(d) Other Current Assets	23.92	22.23
Total	2501.20	2844.32

Notes :

1. These Audited results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 28.05.2015.
2. During the year the company has incurred loss, no dividend is recommended for the Financial Year 2014-2015.
3. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy).
4. Export incentives and duty drawback scheme are taken on cash basis.
5. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections (Non-Alloy). Besides the Company has share in Partnership engaged in Land development and real estate activities. Further the Company has also done investment in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
6. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
7. The other expenses of Rs.367.91 Lacs include Rs.238 Lacs permanent diminution in the value of investment made in Lightwork LLC. Further the amount of Rs. 45 Lacs in relation to advance given to a party is not recoverable and the same have been written off during the year and included in head other expenses.
8. Profit of Rs.93.44 Lacs on account of share in profit of partnership firm and limited liability partnership firms is included in other income from financial year ended on 31st March 2015.
9. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.

Place : Ahmedabad
Date : 28/05/2015


Ashok C. Gandhi
(DIN 00022507)
Chairman