

AHMEDABAD STEELCRAFT LTD.

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH 2014

PART I

(Rs. In Lacs)

		Quarter ended on (Un-Audited)			Year ended on (Audited)	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1.Income from operations						
a)	Net Sales/Income from Operations - including Export Incentives (Net of excise duty)	326.88	475.96	254.59	1183.18	651.02
b)	Other Operating Income	--	--	--	--	--
Total Income from operations (Net)		326.88	475.96	254.59	1183.18	651.02
2.Expenses:						
a)	Cost of materials consumed	--	--	--	--	--
b)	Change in inventories of finished goods, work in progress & stock in trade	30.45	(-) 1.01	--	--	--
c)	Purchase of Traded goods	231.27	379.27	224.38	941.50	563.56
d)	Employees benefits expenses	17.90	15.95	16.07	63.00	62.84
e)	Depreciation & amortisation Exp.	4.21	4.30	4.72	17.10	17.47
f)	Other Expenditure	57.06	53.85	55.87	175.92	136.29
Total Expenses		340.89	452.36	301.04	1197.52	780.16
3.	Profit (+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(-) 14.01	23.60	(-) 46.45	(-) 14.34	(-) 129.14
4.	Other Income * (including Share of Profit from Partnership Firms& LLP)	164.94*	13.74	157.32*	206.07*	211.15*
5.	Profit (+)/Loss(-)from Ordinary Activities before Finance costs and Exceptional Items (3+4)	150.93	37.34	110.87	191.73	82.01
6.	Finance Costs	0.01	--	--	0.04	0.30
7.	Profit (+)/Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	150.92	37.34	110.87	191.69	81.71
8.	Exceptional Items	--	--	1.09	--	1.09
9.	Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)	150.92	37.34	109.78	191.69	80.62
10	Tax Expenses					
	Provision for Current Tax	9.20	--	--	9.20	2.32
	Provision for Deferred Tax Liability / (Assets)	1.42	--	2.32	1.42	--
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax(9-10)	140.30	37.34	107.46	181.07	78.30

		Quarter ended on (Un-Audited)			Year ended on (Audited)	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
12	Extraordinary Items (Net of Tax)	--	--	--	--	--
13	Net Profit(+)/ Loss(-) for the period (11-12)	140.30	37.34	107.46	181.07	78.30
14	Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20	409.20
15	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	--	2341.02	2160.80
16	Earning Per Shares (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	4.43	1.91
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	4.43	1.91

PART II Select Information for the Quarter & Year Ended on 31st March 2014

A. PARTICULARS OF SHAREHOLDING		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1.	Public Share Holding					
	Number of Shares	14,31,142	14,34,642	15,31,408	14,31,142	15,31,408
	Percentage of Share Holding	34.97	35.06	37.42	34.97	37.42
2.	Promoters and Promoters group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	26,60,858	26,57,358	25,60,592	26,60,858	25,60,592
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	65.03	64.94	62.58	65.03	62.58

B. INVESTOR COMPLAINTS

Particulars	Quarter Ended 31/03/2014
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)


Particulars	Year ended on 31-03-2014 (Audited)	Year ended on 31-03-2013 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds:		
(a) Share Capital	409.20	409.20
(b) Reserves & Surplus	2341.02	2160.80
(2) Non Current Liabilities		
(a) Long-term Borrowings	--	--
(b) Deferred Tax Liabilities (Net)	22.97	21.56
(c) Other Long Term Liabilities	--	--
(d) Long Term Provisions	--	0.40
(3) Current Liabilities		
(a) Short Term Borrowings	--	--
(b) Trade Payable	4.15	4.06
(c) Other Current Liabilities	0.31	0.32
(d) Short Term Provisions	66.67	52.40
Total	2844.32	2648.74
II. ASSETS:		
(1) Non Current Assets		
(a) Fixed Assets	208.78	225.88
(b) Non Current Investments	1734.21	1506.09
(c) Long Term Loans & Advances	325.83	258.17
(d) Other Non Current Assets	99.45	90.15
(2) Current Assets		
(a) Trade Receivable	37.01	64.39
(b) Cash & Cash Equivalents	367.99	326.95
(c) Short Term Loans & Advance	71.05	177.11
(d) Other Current Assets	--	--
Total	2844.32	2648.74

Notes :

1. These results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 27.05.2014.
2. The Board of Directors have recommended a Dividend @ 10 % i.e. ₹.1/- per Equity share of Rs.10/-each, subject to the approval of Shareholders for the Financial Year 2013-14.

3. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections.
4. Export incentives and duty drawback scheme are taken on cash basis.
5. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections. Besides the Company has share in Partnership engaged in Land development and real estate activities. Investment of about Rs.403 Lacs is done in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
6. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
7. Profit of Rs.146.40 Lacs on account of share in profit of partnership firm and limited liability partnership firms is included in other income from financial year ended on 31st March 2014.
8. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.


Ashok C. Gandhi
Chairman

Place : Ahmedabad
Date : 27/05/2014