

AHMEDABAD STEELCRAFT LTD.

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CIN: L27109GJ1972PLC011500

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2014

(Rs. In Lacs)

PART - I

Particulars		Quarter ended on			Year ended on
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1.Income from operations					
a)	Net Sales/Income from Operations -including Export Incentives (Net of excise duty)	135.77	326.88	195.96	1183.18
b)	Other Operating Income	--	--	--	--
Total Income from operations (Net)		135.77	326.88	195.96	1183.18
2.Expenses:					
a)	Cost of materials consumed	--	--	--	--
b)	Change in inventories of finished goods, work in progress & stock in trade	--	30.45	--	--
c)	Purchase of Traded goods	96.30	231.27	160.98	941.50
d)	Employees benefits expenses	20.99	17.90	14.72	63.00
e)	Depreciation & amortisation Expenses	4.30	4.21	4.30	17.10
f)	Other Expenditure	27.06	57.06	29.29	175.92
Total Expenses		148.65	340.89	209.29	1197.52
3.	Profit (+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(-) 12.88	(-) 14.01	(-) 13.33	(-) 14.34
4.	Other Income * (including Share of Profit from Partnership Firms& LLP)	16.83	164.94*	13.98	206.07*
5.	Profit (+) / Loss (-) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	3.95	150.93	0.65	191.73
6.	Finance Costs	--	0.01	0.01	0.04
7.	Profit (+) / Loss (-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	3.95	150.92	0.64	191.69
8.	Exceptional Items	--	--	--	--
9.	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7+8)	3.95	150.92	0.64	191.69
10	Tax Expenses				
	Provision for Current Tax	--	9.20	--	9.20
	Provision for Deferred Tax Liability / (Assets)	--	1.42	--	1.42
11	Net Profit (+) / Loss (-) from Ordinary	3.95	140.30	0.64	181.07

		Quarter ended on			Year ended on
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
12	Extraordinary Items (Net of Tax)	--	--	--	--
13	Net Profit(+)/ Loss(-) for the period (11-12)	3.95	140.30	0.64	181.07
14	Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20
15	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	--	2341.02
16	Earning Per Shares (EPS)				
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	4.43
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	4.43

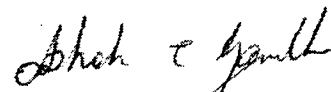
PART II Select Information for the Quarter ended on 30th June 2014.

A. PARTICULARS OF SHAREHOLDING		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1.	Public Share Holding				
	Number of Shares	14,19,941	14,31,142	15,30,797	14,31,142
	Percentage of Share Holding	34.70	34.97	37.41	34.97
2.	Promoters and Promoters group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	26,72,059	26,60,858	25,61,203	26,60,858
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	65.30	65.03	62.59	65.03
	<u>Particulars</u>	Quarter Ended 30/06/2014			
	INVESTOR COMPLAINTS				
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	Nil			
	Disposed of during the Quarter	Nil			
	Remaining unresolved at the end of the Quarter	Nil			

Notes :

1. These results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 29.07.2014 and a limited review has been carried out by the Statutory Auditors of the Company.
2. Current year Provision for taxation including deferred tax and backlog if any & Profit / Loss from Partnership firm in which company has made investment will be determined and made at the end of the current year i.e. F Y 2014-15.
3. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy).
4. Export incentives and Duty Drawback scheme are taken on cash basis.
5. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections. Besides the Company has share in Partnership engaged in Land development and real estate activities. Investment of about Rs.361 Lacs is done in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
6. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
7. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.
8. Pursuant to section 91 of the Companies Act, 2013, Share Transfer book and Register of Members will remain closed from 28th August, 2014 to 4th September, 2014 (both days inclusive) for the purpose of Annual General Meeting & Payment of Dividend.

For Ahmedabad Steelcraft Ltd.



Ashok C. Gandhi
(DIN 00022507)
Chairman

Place : Ahmedabad
Date : 29/07/2014



Limited review report to the board of directors of Ahmedabad Steelcraft Limited for the three months period ended June 30, 2014

1. We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** ("the Company") for the quarter ended **June 30, 2014**, (hereinafter referred to as 'the statement') except for the disclosure regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us and initialed by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as indicated in Paragraphs 1 and 2 as above, and except for the matters referred in Paragraph 1 above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results for the quarter ended June 30, 2014, prepared in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of 'the Companies Act, 1956' of India (the "Act") read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date : July 29, 2014

For, Dhiren Shah & Co.
Chartered Accountant
Firm Registration No. 114633W

Karan D. Shah
Partner
Membership No. 138211

