

AHMEDABAD STEELCRAFT LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2011

(Rs. Lacs)

		Quarter ended (UNAUDITED)		Year ended (AUDITED)	Year ended (AUDITED)
		30.06.2011	30.06.2010	31.03.2011	31.03.2010
1.	a) Net Sales/Income from Operations (including Export Incentives)	108.21	268.74	395.24	347.45
	b) Other Operating Income	--	--	--	--
	Total Income (a+b)	108.21	268.74	395.24	347.45
2.	Expenditure:				
	a) Increase(-)/Decrease in stock in Trade and work in progress	--	--	102.00	(-) 102.00
	b) Consumption of Raw Materials	--	--	--	--
	c) Purchase of traded goods	94.92	202.76	211.26	371.05
	d) Employees Cost	3.61	3.28	13.74	13.46
	e) Depreciation	4.25	3.50	16.26	13.47
	f) Other Expenditure	30.20	44.78	116.83	110.33
	Total Expenditure:	132.98	254.32	460.09	406.31
3.	Profit (+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	(-) 24.77	14.42	(-) 64.85	(-) 58.86
4.	Other Income	14.23	5.80	88.08	20.25
5.	Profit (+)/Loss(-) before Interest and Exceptional Items (3+4)	(-) 10.54	20.22	23.23	(-) 38.61
6.	Interest Paid	2.29	0.09	0.47	0.20
7.	Profit (+)/Loss(-) after Interest but before Exceptional Items (5-6)	(-) 12.83	20.13	22.76	(-) 38.81
8.	Exceptional Items	--	--	--	--
9.	Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)	(-) 12.83	20.13	22.76	(-) 38.81
10	Tax Expenses				
	Short Provision for Tax of earlier years	--	--	118.24	--
	Provision for Current Tax	--	--	470.00	--
	Provision for Deferred Tax Liability	--	--	5.78	1.86
	Other Tax & TDS W/off	--	--	2.37	1.19
	Excess Provision of Tax	--	--	--	(-) 0.03
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	(-) 12.83	20.13	(-) 573.63	(-) 41.83
12	Extraordinary Items	--	--		--
	Profit on Sale of Fixed Assets			2436.61	
	Investment W/off			(-) 5.79	
	Excess Provision Premium on DEPB			(-) 1.19	
13	Net Profit(+)/ Loss(-) for the period (11-12)	(-) 12.83	20.13	1856.00	(-) 41.83

4	Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20
15	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	1840.61	35.05
16	Earning Per Shares (EPS)				
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	0.56	(0.95)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	45.36	(1.02)
17	Public Share Holding				
	No. of Shares	17,96,316	18,01,428	17,96,316	18,01,428
	Percentage of Share Holding	43.90	44.02	43.90	44.02
18	Promoters and Promoters group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	22,95,684	22,90,572	22,95,684	22,90,572
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	56.10	55.98	56.10	55.98

- Notes :
1. Provision for taxation including deferred tax and backlog if any & Profit / Loss from Partnership firm in which company has made investment will be determined and made at the end of the year.
 2. These results were taken on record at the meeting of the Board of Directors of the Company held on 23.07.2011.
 3. The Board of Directors have recommended a Dividend @ 10% i.e.Re.1.00 per Equity share of Rs.10/-each, subject to the approval of Shareholders for the Financial Year 2010-11.
 4. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections.
 5. Export incentives are taken on cash basis.
 6. The Company is engage in trading of M.S. Window, Door and Ventilator Sections. Besides the Company is engaged in Land development and real estate activities and has entered into partnership engaged in similar activities. Investment of about Rs. 452 Lacs is done in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
 7. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
 8. The number of Investor complaints for the period 01-04-2011 to 30-06-2011 were
Opening: Nil Received : Nil Disposed off: Nil Balance Nil.
 8. Pursuant to section 154 of the Companies Act, 1956, Share Transfer book and Register of Members will remain closed from 21st September, 2011 to 28th September, 2011 (both days inclusive) for the purpose of Annual General Meeting.

For Ahmedabad Steelcraft Ltd.

Place : Ahmedabad
Date : 23/07/2011

Ashok C. Gandhi
Chairman