

# AHMEDABAD STEELCRAFT LTD.

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2011

(Rs.Lacs)

	Quarter ended (UNAUDITED)		Half Year ended (UNAUDITED)		Year ended (AUDITED)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1. a) Net Sales/Income from Operations (including Export Incentives)	12.39	--	120.60	268.74	395.24
b) Other Operating Income	--	--	--	--	--
Total Income (a+b)	12.39	--	120.60	268.74	395.24
2. Expenditure:					
a) Increase(-)/Decrease in stock in Trade and work in progress	(-) 20.28	--	(-) 20.28	--	102.00
b) Consumption of Raw Materials	--	--	--	--	--
c) Purchase of traded goods	29.71	--	124.63	202.76	211.26
d) Employees Cost	3.82	3.27	7.44	6.55	13.74
e) Depreciation	4.25	4.00	8.50	7.50	16.26
f) Other Expenditure	14.24	16.21	44.44	60.99	116.83
Total Expenditure:	31.74	23.48	164.73	277.80	460.09
3. Profit (+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	(-) 19.35	(-) 23.48	(-) 44.13	(-) 9.06	(-) 64.85
4. Other Income	12.50	19.81	26.74	25.61	88.08
5. Profit (+)/Loss(-) before Interest and Exceptional Items (3+4)	(-) 6.85	(-) 3.67	(-) 17.39	16.55	23.23
6. Interest Paid	2.78	0.13	5.07	0.22	0.47
7. Profit (+)/Loss(-) after Interest but before Exceptional Items (5-6)	(-) 9.63	(-) 3.80	(-) 22.46	16.33	22.76
8. Exceptional Items	--	--	--	--	--
9. Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)	(-) 9.63	(-) 3.80	(-) 22.46	16.33	22.76
10 Tax Expenses					
Short Provision for Tax of earlier years	--	--	--	--	118.24
Provision for Current Tax	--	357.00	--	357.00	470.00
Provision for Deferred Tax Liability (Assets)	--	--	--	--	5.78
Other Tax & TDS W/off	--	--	--	--	2.37
Excess Provision of Tax	--	--	--	--	--
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	(-) 9.63	(-) 360.80	(-) 22.46	(-) 340.67	(-) 573.63
12 Extraordinary Items					
Profit on Sale of Fixed Assets	--	1987.07	--	1987.07	2436.61
Investment W/off	--	--	--	--	(-) 5.79
Excess provision Premium on DEPB	--	--	--	--	(-) 1.19
13 Net Profit(+)/ Loss(-) for the period (11-12)	(-) 9.63	1626.27	(-) 22.46	1646.40	1856.00
14 Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20	409.20

15	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	--	--	<b>1840.61</b>
16	Earning Per Shares (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	<b>0.56</b>
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	<b>45.36</b>
17	Public Share Holding					
	No. of Shares	<b>15,60,516</b>	<b>18,01,425</b>	<b>15,60,516</b>	<b>18,01,425</b>	<b>17,96,316</b>
	Percentage of Share Holding	<b>38.14</b>	<b>44.02</b>	<b>38.14</b>	<b>44.02</b>	<b>43.90</b>
18	Promoters and Promoters group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	- Percentage of shares (as a % of the total share capital of the company )	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	b) Non-encumbered					
	- Number of shares	<b>25,31,484</b>	<b>22,90,575</b>	<b>25,31,484</b>	<b>22,90,575</b>	<b>22,95,684</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>
	- Percentage of shares (as a % of the total share capital of the company )	<b>61.86</b>	<b>55.98</b>	<b>61.86</b>	<b>55.98</b>	<b>56.10</b>

### STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	Half Year ended on 30-09-2011 (Un-audited)	Half Year ended on 30-09-2010 (Un-audited)
<b>I. SOURCES OF FUNDS:</b>		
(1) Shareholder's Funds:		
(a) Capital	409.20	409.20
(b) Reserve & Surplus	1818.15	1707.86
(2) Loan Funds	111.34	--
(3) Deferred Tax Liability (Net)	15.67	9.90
<b>Total</b>	<b>2354.36</b>	<b>2126.96</b>
<b>II. APPLICATION OF FUNDS:</b>		
(1) Fixed Assets	255.35	301.52
(2) Investments	1403.74	823.05
(3) Current Assets, Loans and Advances		
(a) Inventories	20.28	--
(b) Sundry Debtors	--	--
(c) Cash and Bank Balance	195.57	758.23
(d) Loans & Advances	1086.95	1056.79
Less: Current Liabilities & Provisions		
(a) Liabilities	18.86	236.24
(b) Provisions	588.67	576.39
Net Current Assets	695.27	1002.39
(4) Profit & Loss A/c (Debit)	--	--
<b>Total</b>	<b>2354.36</b>	<b>2126.96</b>

- Notes :
1. Provision for taxation including deferred tax and backlog if any & Profit / Loss from Partnership firm in which company has made investment will be determined and made at the end of the year.
  2. These results were taken on record at the meeting of the Board of Directors of the Company held on 12.11.2011.
  3. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections.
  4. Export incentives are taken on cash basis.
  5. The Company is engage in trading of M.S. Window, Door and Ventilator Sections. Besides the Company is engaged in Land development and real estate activities and has entered into partnership engaged in similar activities. Investment of about Rs. 452 Lacs is done in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
  6. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
  7. The number of Investor complaints for the period 01-07-2011 to 30-09-2011 were  
Opening: Nil    Received : Three    Disposed off : Two    Balance: One.

For Ahmedabad Steelcraft Ltd.

Place : Ahmedabad  
Date : 12/11/2011

Ashok C. Gandhi  
Chairman