

AHMEDABAD STEELCRAFT LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2011 (Rs.Lacs)

		Quarter ended (UNAUDITED)			Nine Months ended (UNAUDITED)		Year ended (AUDITED)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1.	a) Net Sales/Income from Operations (including Export Incentives)	30.96	12.39	71.59	151.56	340.33	395.24
	b) Other Operating Income	--	--	--	--	--	--
	Total Income (a+b)	30.96	12.39	71.59	151.56	340.33	395.24
2.	Expenditure:						
	a) Increase(-)/Decrease in stock in Trade and work in progress	10.31	(-) 20.28	--	(-) 9.97	--	102.00
	b) Consumption of Raw Materials	--	--	--	--	--	--
	c) Purchase of traded goods	9.97	29.71	59.64	134.60	262.40	211.26
	d) Employees Cost	4.11	3.82	4.03	11.54	10.58	13.74
	e) Depreciation	4.25	4.25	4.00	12.75	11.50	16.26
	f) Other Expenditure	18.70	14.24	28.66	63.15	89.66	116.83
	Total Expenditure:	47.34	31.74	96.33	212.07	374.14	460.09
3.	Profit (+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	(-) 16.38	(-) 19.35	(-) 24.74	(-) 60.51	(-) 33.81	(-) 64.85
4.	Other Income	12.62	12.50	29.94	39.36	55.55	88.08
5.	Profit (+)/Loss(-) before Interest and Exceptional Items (3+4)	(-) 3.76	(-) 6.85	5.20	(-) 21.15	21.74	23.23
6.	Interest Paid	3.59	2.78	0.03	8.66	0.24	0.47
7.	Profit (+)/Loss(-) after Interest but before Exceptional Items (5-6)	(-) 7.35	(-) 9.63	5.17	(-) 29.81	21.50	22.76
8.	Exceptional Items	--	--	--	--	--	--
9.	Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)	(-) 7.35	(-) 9.63	5.17	(-) 29.81	21.50	22.76
10	Tax Expenses						
	Short Provision for Tax of earlier years	--	--	--	--	--	118.24
	Provision for Current Tax	--	--	--	--	357.00	470.00
	Provision for Deferred Tax Liability (Assets)	--	--	--	--	--	5.78
	Other Tax & TDS W/off	--	--	--	--	--	2.37
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	(-) 7.35	(-) 9.63	5.17	(-) 29.81	(-) 335.50	(-) 573.63

12	Extraordinary Items Profit on Sale of Fixed Assets Investment W/off Excess Provision Premium on DEPB	-- -- --	-- -- --	-- -- --	-- -- --	1987.07 -- --	2436.61 (-) 5.79 (-) 1.19
13	Net Profit(+)/ Loss(-) for the period (11-12)	(-) 7.35	(-) 9.63	5.17	(-) 29.81	1651.57	1856.00
14	Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20	409.20	409.20
15	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	--	--	--	1840.61
16	Earning Per Shares (EPS) a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-- --	-- --	-- --	-- --	-- --	0.56 45.36
17	Public Share Holding No. of Shares Percentage of Share Holding	15,59,097 38.10	15,60,516 38.14	17,97,577 43.93	15,59,097 38.10	17,97,577 43.93	17,96,316 43.90
18	Promoters and Promoters group shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
		25,32,903 100 61.90	25,31,484 100 61.86	22,94,423 100 56.07	25,32,903 100 61.90	22,94,423 100 56.07	22,95,684 100 56.10

Notes :

1. Provision for taxation including deferred tax and backlog if any & Profit / Loss from Partnership firm in which company has made investment will be determined and made at the end of the year.
2. These results along with Limited review report in terms of clause 41 of Listing agreement were taken on record at the meeting of the Board of Directors of the Company held on 28.01.2012.
3. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections.

4. Export incentives are taken on cash basis.
5. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections. Besides, the Company is engaged in Land development and real estate activities and has entered into partnership engaged in similar activities. Investment of about Rs. 452 Lacs is done in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
6. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
7. The number of Investor complaints for the period 01-10-2011 to 31-12-2011 were
Opening: One Received : Two Disposed off : Three Balance: Nil

For Ahmedabad Steelcraft Ltd.

Place : Ahmedabad
Date : 28/01/2012

Anand V Shah & Darshan A. Jhaveri
Managing Directors