

AHMEDABAD STEELCRAFT LTD.

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CIN: L27109GJ1972PLC011500

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31st DECEMBER 2014

PART - I

(Rs. Lacs)

Particulars	Quarter ended on (Un-Audited)			Nine Months ended on (Un-Audited)		Year ended (AUDITED)
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1. Income from operations						
a) Net Sales/Income from Operations including Export Incentives (Net of excise duty)	14.69	78.27	475.96	228.73	856.30	1183.18
b) Other Operating Income	--	--	--	--	--	--
Total Income from operations (Net)	14.69	78.27	475.96	228.73	856.30	1183.18
2. Expenses:						
a) Cost of materials consumed	--	--	--	--	--	--
b) Change in inventories of finished goods, work in progress & stock in trade	--	--	(-) 1.01	--	(-) 30.45	--
c) Purchase of Traded goods	--	52.65	379.27	148.95	710.22	941.50
d) Employees benefits expenses	21.41	19.94	15.95	62.34	45.11	63.00
e) Depreciation & amortisation Exp.	4.30	4.30	4.30	12.90	12.90	17.10
f) Other Expenditure	12.93	24.24	53.85	64.75	118.86	175.92
Total Expenses	38.64	101.13	452.36	288.94	856.64	1197.52
3. Profit (+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(-) 23.95	(-) 22.86	23.60	(-) 60.21	(-) 0.34	(-) 14.34
4. Other Income * (including Share of Profit from Partnership Firms & LLP)	25.06	19.97	13.74	62.38	41.14	206.07*
5. Profit (+)/Loss(-) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	1.11	(-) 2.89	37.34	2.17	40.80	191.73
6. Finance Costs	--	--	--	--	0.03	0.04
7. Profit (+)/Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1.11	(-) 2.89	37.34	2.17	40.77	191.69
8. Exceptional Items	--	--	--	--	--	--
9. Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)	1.11	(-) 2.89	37.34	2.17	40.77	191.69
10 Tax Expenses						
Provision for Current Tax	--	--	--	--	--	9.20
Provision for Deferred Tax Liability (Assets)	--	--	--	--	--	1.42
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax(9-10)	1.11	(-) 2.89	37.34	2.17	40.77	181.07
12 Extraordinary Items (Net of Tax)	--	--	--	--	--	--
13 Net Profit(+)/ Loss(-) for the period (11-12)	1.11	(-) 2.89	37.34	2.17	40.77	181.07

		Quarter ended on (Un-Audited)			Half year ended on (Un-Audited)		Yearly (Audited)
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
14	Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20	409.20	409.20
15	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	--	--	--	2341.02
16	Earning Per Shares (EPS)						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	--	4.43
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	--	--	4.43

PART II Select Information for the Quarter ended on 31st December 2014

A. PARTICULARS OF SHAREHOLDING		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1.	Public Share Holding Number of Shares Percentage of Share Holding	14,06,291 34.37	14,06,341 34.37	14,34,642 35.06	14,06,291 34.37	14,34,642 35.06	14,31,142 34.97
2.	Promoters and Promoters group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	26,85,709	26,85,659	26,57,358	26,85,709	26,57,358	26,60,858
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	65.63	65.63	64.94	65.63	64.94	65.03
	<u>Particulars</u>	Quarter Ended					
		31/12/2014					
	<u>INVESTOR COMPLAINTS</u>						
	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	Nil					
	Disposed of during the Quarter	Nil					
	Remaining unresolved at the end of the Quarter	Nil					

Notes :

1. These results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 22.01.2015 and a limited review for the quarter ended on 31st December, 2014 has been carried out by the Statutory Auditors of the Company.
2. Current year Provision for taxation including deferred tax and backlog if any & Profit / Loss from Partnership firm in which company has made investment will be determined and made at the end of the current year i.e. F Y 2014-15.
3. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy).
4. Export incentives and duty drawback scheme are taken on cash basis.
5. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections. Besides the Company has share in Partnership engaged in Land development and real estate activities. Investment of about Rs. 361 Lacs is done in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
6. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
7. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary so as to be compare with current figures.

For Ahmedabad Steelcraft Ltd.



Ashok C. Gandhi
(DIN 00022507)
Chairman

Place : Ahmedabad
Date : 22/01/2015



Limited review report to the board of directors of Ahmedabad Steelcraft Limited for the three months period ended December 31, 2014

1. We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** ("the Company") for the quarter ended **December 31, 2014**, (hereinafter referred to as 'the statement') which have been traced from disclosures made by the management and have not been audited by us and initialed by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as indicated in Paragraphs 1 and 2 as above, and except for the matters referred in Paragraph 1 above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results for the quarter ended December 31, 2014, prepared in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part-II "Select information for the Quarter and nine Months Ended 31/12/2014" of the statement, from the details furnished by the Management and we have relied upon the reports submitted by company's official registrar and share Transfer Agents.

Place: Ahmedabad
Date : January 22, 2015



For, Dhiren Shah & Co.
Chartered Accountant
Firm Registration No. 114633W

Dhiren Shah
Partner
Membership No. 035824