

AHMEDABAD STEELCRAFT LTD.

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH 2013

(Rs. In Lacs)

Co. Code : 522273

		Quarter ended on (Un-Audited)			Year ended on (Audited)	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1. Income from operations						
a)	Net Sales/Income from Operations - including Export Incentives (Net of excise duty)	254.59	295.72	97.69	651.02	249.25
b)	Other Operating Income	--	--	--	--	--
Total Income from operations (Net)		254.59	295.72	97.69	651.02	249.25
2. Expenses:						
a)	Cost of materials consumed	--	--	--	--	--
b)	Change in inventories of finished goods, work in progress & stock in trade	--	--	9.97	--	--
c)	Purchase of Traded goods	224.38	262.15	67.72	563.56	202.31
d)	Employees benefits expenses	16.07	16.20	10.41	62.84	42.33
e)	Depreciation & amortisation Exp.	4.72	4.25	4.76	17.47	17.51
f)	Other Expenditure	55.87	44.96	61.46	136.29	105.84
Total Expenses		301.04	327.56	154.32	780.16	367.99
3.	Profit (+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(-) 46.45	(-) 31.84	(-) 56.63	(-) 129.14	(-) 118.74
4.	Other Income * (including Share of Profit from Partnership Firms & LLP)	157.32*	23.26	311.53*	211.15*	361.01*
5.	Profit (+)/Loss(-) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	110.87	(-) 8.58	254.90	82.01	242.27
6.	Finance Costs	--	--	3.49	0.30	12.16
7.	Profit (+)/Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	110.87	(-) 8.58	251.41	81.71	230.11
8.	Exceptional Items	1.09	--	--	1.09	--
9.	Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)	109.78	(-) 8.58	251.41	80.62	230.11
10	Tax Expenses					
	Excess (-) / Short Provision for Tax of earlier years	--	--	(-) 25.79	--	(-) 25.79
	Provision for Current Tax	--	--	--	--	--
	Provision for Deferred Tax Liability / (Assets)	2.32	--	3.56	2.32	3.56
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax(9-10)	107.46	(-) 8.58	273.64	78.30	252.34

		Quarter ended on (Un-Audited)			Year ended on (Audited)	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
12	Extraordinary Items (Net of Tax)	--	--	--	--	--
13	Net Profit(+)/ Loss(-) for the period (11-12)	107.46	(-) 8.58	273.64	78.30	252.34
14	Paid up Equity Share Capital (Face Value of Share Rs.10/-)	409.20	409.20	409.20	409.20	409.20
15	Reserves excluding Revaluation Reserve (As per Balance Sheet of the previous Accounting Year)	--	--	--	2160.80	2105.55
16	Earning Per Shares (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	1.91	6.17
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	--	--	--	1.91	6.17
A. PARTICULARS OF SHAREHOLDING		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1.	Public Share Holding					
	Number of Shares	15,31,408	15,36,423	15,55,521	15,31,408	15,55,521
	Percentage of Share Holding	37.42	37.55	38.01	37.42	38.01
2.	Promoters and Promoters group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25,60,592	25,55,577	25,36,479	25,60,592	25,36,479
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100
		62.58	62.45	61.99	62.58	61.99
	Particulars	Quarter Ended				
		31/03/2013				
	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter	Nil				
	Received during the Quarter	Nil				
	Disposed of during the Quarter	Nil				
	Remaining unresolved at the end of the Quarter	Nil				

STATEMENT OF ASSETS AND LIABILITIES

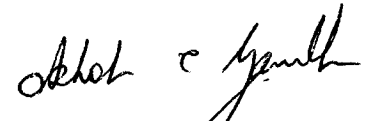
(Rs.in Lacs)

Particulars	Year ended on 31-03-2013 (Audited)	Year ended on 31-03-2012 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds:		
(a) Share Capital	409.20	409.20
(b) Reserves & Surplus	2106.80	2105.55
(2) Non Current Liabilities		
(a) Long-term borrowings	--	--
(b) Deferred Tax Liabilities (Net)	21.56	19.24
(c) Other Long Term Liabilities	--	0.21
(d) Long term provisions	0.40	0.40
(3) Current Liabilities		
(a) Short Term borrowings	--	28.71
(b) Trade payable	4.06	7.85
(c) Other current liabilities	0.32	0.86
(d) Short term provisions	52.40	50.78
Total	2648.74	2622.80
II. ASSETS:		
(1) Non Current Assets		
(a) Fixed Assets	225.88	246.34
(b) Non current investments	1506.09	1603.81
(c) Long term loans & advances	258.17	492.09
(d) Other non current assets	90.15	85.71
(2) Current Assets		
(a) Trade Receivable	64.39	10.28
(b) Cash & Cash Equivalent	326.95	162.27
(c) Short term loans & advance	177.11	22.30
(d) Other current assets	--	--
Total	2648.74	2622.80

Notes :

1. These results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 28.05.2013.
2. The Board of Directors have recommended a Dividend @ 10% i.e.Re. 1/- per Equity share of Rs.10/-each, subject to the approval of Shareholders for the Financial Year 2012-13.
3. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections.
4. Export incentives and duty drawback scheme are taken on cash basis.
5. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections. Besides the Company has share in Partnership engaged in Land development and real estate activities. Investment of about Rs.403 Lacs is done in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
6. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010.
7. Profit of Rs.138.74 Lacs on account of share in profit of partnership firm and limited liability partnership firms is included in other income from financial year ended on 31st March 2013.
8. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.



Ashok C. Gandhi
Chairman

Place : Ahmedabad
Date : 28/05/2013